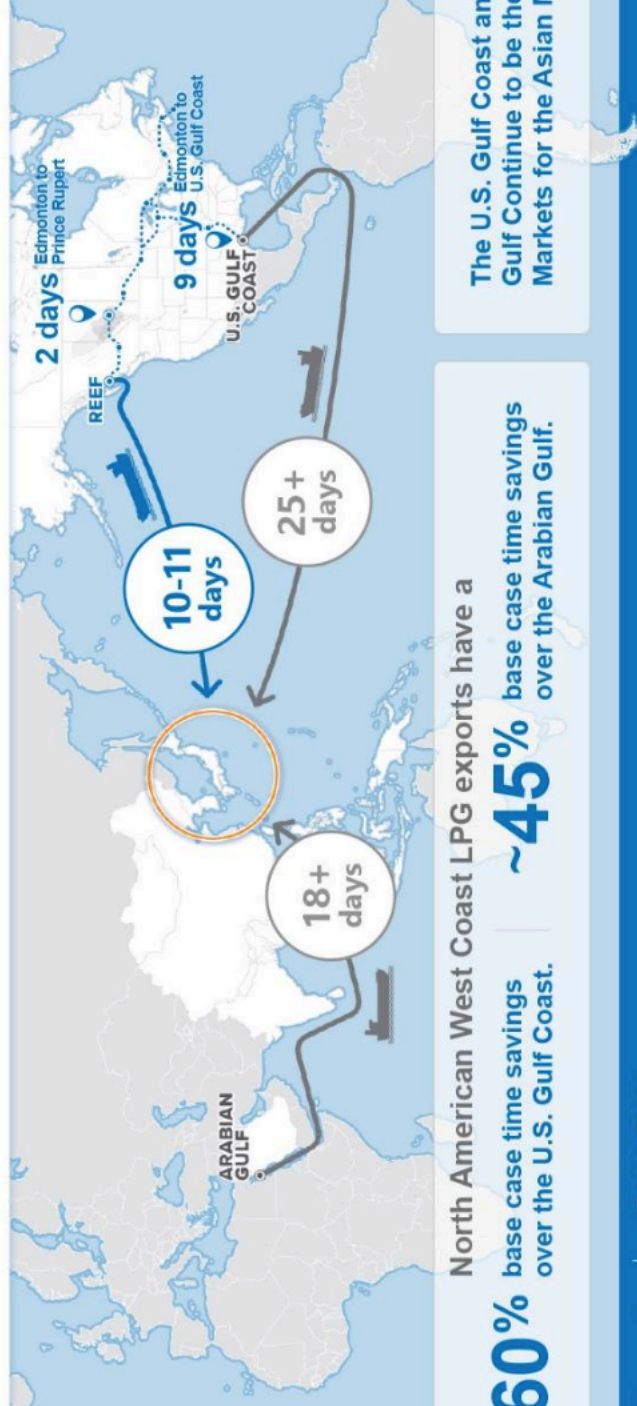


The West Coast Structural Advantage

Strengthen Canadian and Asia-Pacific Energy Ties and Strengthening Global Energy Security

The REEF Advantage results in significant increases in producers' realized LPG prices and creates tailwinds for the broader energy industry.



North American West Coast LPG exports have a

~60% base case time savings over the U.S. Gulf Coast.

~45% base case time savings over the Arabian Gulf.

The U.S. Gulf Coast and Arabian Gulf Continue to be the Balancing Markets for the Asian Markets.

