

## Vopak and PETRONAS sign MoU to explore opportunities in CCS value chain solutions

21 November 2022, Kuala Lumpur, Malaysia

Vopak and Petroliam Nasional Berhad (PETRONAS) signed a Memorandum of Understanding (MoU) for the development of the value chain for CCS in the Southeast Asia region.

As part of the MoU, both companies will jointly study the development of the CCS value chain focusing on the CO<sub>2</sub> emitted by industries in Singapore. This includes CO<sub>2</sub> transport from a Vopak terminal for potential injection into the regional storage hubs developed by PETRONAS. The aggregation of CO<sub>2</sub> emissions from various emitters in the Southeast Asia region is also part of the feasibility study. Both companies have the intention to invest in the development of CCS value chain solutions.

Chris Robblee - President Vopak Asia & Middle East said: “We are excited about this project with our long-term partner PETRONAS to jointly collaborate. This is well aligned with our commitment to support the energy transition through development of CO<sub>2</sub>-infrastructure for sustainable energy solutions and the decarbonisation of the industry.”

This collaboration is aligned with both companies' ambition to support the transition to a low carbon future.



The signatories of the MoU were Marina Surzhenko, Vopak Commercial, Business development and Energy Transition Director, and Emry Hisham, PETRONAS Head of Carbon Management.

# NEWS Release



## **Growing interest in Carbon Capture & Storage**

There is growing interest worldwide in reduction of CO2 emissions released into the atmosphere as well as in CO2 Capture and Storage as both play a crucial role in mitigating climate change. Locations without an abundance of underground geologic reservoirs would have to transport the captured CO2 to these suitable reservoirs.

## **About Vopak**

Vopak is the world's leading independent tank storage company. We store vital products with care. With over 400 years of history and a focus on sustainability, we ensure safe, clean and efficient storage and handling of bulk liquid products and gases for our customers. By doing so, we enable the delivery of products that are vital to our economy and daily lives, ranging from chemicals, oils, gases and LNG to biofuels and vegoils. We are developing key infrastructure solutions for the world's changing energy and feedstock systems, while simultaneously investing in digitalization and innovation. Vopak is listed on the Euronext Amsterdam and is headquartered in Rotterdam, the Netherlands. For more information, please visit [vopak.com](https://www.vopak.com).

Learn more about what Vopak is doing to facilitate energy transition, visit <https://www.vopak.com/new-energies-and-sustainable-feedstocks>

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