

Vopak completes divestment of terminals in Amsterdam and Hamburg

Rotterdam, the Netherlands, 30 September 2019

Today, Royal Vopak completed the earlier announced divestment of its terminals in Amsterdam and Hamburg to First State Investments. This divestment was announced on [5 April 2019](#).

The total agreed transaction value of the terminals in Amsterdam and Hamburg is around EUR 600 million, including a contingent consideration of EUR 15 million which is subject to certain revenue conditions. At completion, the transaction generates a cash inflow for Vopak of approximately EUR 555 million. The total exceptional gain after taxation will be around EUR 190 million, to be recorded in the third quarter of 2019.

For the divestment of the terminal in Algeciras, Vopak is currently in discussion with the current minority shareholder in this terminal, for the sale of our 80% share interest for the same purchase price and terms and conditions as agreed with First State Investments.

At the completion of the transaction of the terminal in Algeciras, the use of the total sales proceeds will be announced in line with the strategy and financial framework as presented at the Vopak Capital Markets Day 27 November 2018.

Profile Vopak

Royal Vopak is the world's leading independent tank storage company. We store vital products with care. With over 400 years of history and a focus on sustainability, we ensure safe, clean and efficient storage and handling of bulk liquid products and gases for our customers. By doing so, we enable the delivery of products that are vital to our economy and daily lives, ranging from chemicals, oils, gases and LNG to biofuels and vegoils. We are determined to develop key infrastructure solutions for the world's changing energy systems, while simultaneously investing in digitalization and innovation. Vopak is listed on the Euronext Amsterdam and is headquartered in Rotterdam, the Netherlands. For more information, please visit vopak.com

This press release contains inside information as meant in clause 7 of the Market Abuse Regulation.

For further information please contact:

Vopak Press

Liesbeth Lans, Manager External Communication,

Telephone : +31 (0)10 4002777, e-mail: global.communication@vopak.com

Vopak Analysts and investors

Laurens de Graaf, Head of Investor Relations

Telephone : +31 (0)10 4002776, e-mail: investor.relations@vopak.com