Press Release.



Royal Vopak acquires stake in LNG import facility in Colombia

• Acquisition by Vopak of 49% share in SPEC, Cartagena

Rotterdam, the Netherlands, 12 September 2019 CEST 7:00

Royal Vopak announces the acquisition of a 49% shareholding in Sociedad Portuaria el Cayao ("SPEC") in Cartagena, Colombia. SPEC is the only LNG import facility in Colombia and has been in operation since 2016.

The LNG import facility consists of an LNG jetty, onshore infrastructure and a 9.2 km gas pipeline which connects SPEC to the national gas grid. A chartered FSRU is receiving the LNG and sending the gas on shore. SPEC holds long term contracts with three local gas-fired power plants.

The shareholders in SPEC are Promigas (51%) and Royal Vopak (49%).

Eelco Hoekstra, Chairman of the Executive Board and CEO of Royal Vopak, said "We are very much looking forward to this partnership with Promigas and to enter into the growing Colombian LNG market. This is another growth step in our LNG portfolio and it fits very well in our ambitions to grow and diversify our service offering in LNG."

Promigas is a private company in the natural gas sector in Latin America with 45 years of experience providing mass access to natural gas. For more information, please visit <u>promigas.com</u>.

Profile Vopak

Royal Vopak is the world's leading independent tank storage company. We store vital products with care. With over 400 years of history and a focus on sustainability, we ensure safe, clean and efficient storage and handling of bulk liquid products and gases for our customers. By doing so, we enable the delivery of products that are vital to our economy and daily lives, ranging from chemicals, oils, gases and LNG to biofuels and vegoils. We are determined to develop key infrastructure solutions for the world's changing energy systems, while simultaneously investing in digitalization and innovation. Vopak is listed on the Euronext Amsterdam and is headquartered in Rotterdam, the Netherlands. Including our joint ventures and associates, we employ an international workforce of over 5,500 people. For more information, please visit <u>vopak.com</u>

For further information please contact:

Vopak Press

Liesbeth Lans, Manager External Communication, Telephone : +31 (0)10 4002777, e-mail: global.communication@vopak.com

Vopak Analysts and investors

Laurens de Graaf, Head of Investor Relations Telephone : +31 (0)10 4002776, e-mail: investor.relations@vopak.com