

Vopak completes the sale of its UK terminals

Rotterdam, 31 March 2016

Today, Royal Vopak has completed the previously announced sale of its UK terminals, comprising of Vopak Terminal London, Vopak Terminal Teesside and Vopak Terminal Windmill. This transaction follows the earlier announced completion of the sale of Vopak's share in Thames Oilport. The sale of all Vopak's UK assets to respectively Macquarie Capital and Greenergy is herewith completed.

In line with our [press release of 19 December 2015](#), the cash and debt free enterprise value of the total divestment of all Vopak's UK assets amounts to GBP 335 million and the transaction generates an aggregate net cash inflow in excess of GBP 300 million. From a financial reporting perspective, the total exceptional gain will exceed GBP 200 million. The currency exposure of the divestment has been hedged to the Euro. The 2016 financial effects, with respect to this transaction, will be included in the first quarter interim update which will be published on 20 April 2016.

For additional background information on this divestment we refer to our press releases issued on [19 December 2015](#) and on [29 January 2016](#).

About Royal Vopak

Royal Vopak is the world's leading independent tank storage provider for the oil and chemical industry. As of 1 April 2016, Vopak operates 71 terminals in 25 countries with a combined storage capacity of 33.7 million cbm, with another 4.1 million cbm under development, to be added by 2019. Vopak's mission is to provide safe, efficient and clean storage and handling services of bulk liquid products and gases at key marine locations that are critical to its customers around the world. The majority of its customers are companies operating in the oil, chemicals and gas sector, for which Vopak stores a large variety of products destined for a wide range of industries. Vopak's strategic focus is on four categories of terminals: Major hubs supporting intercontinental products flows, Terminals facilitating growth in global gas markets, Import distribution terminals in major markets with structural deficits, Industrial and chemicals terminals in the Americas, the Middle East and Asia.

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