

Press release

Vopak plans for a new storage terminal in Turkey

Rotterdam, the Netherlands, 7 November 2008

Royal Vopak announces that it has acquired GY Elyaf ve İplik Sanayi Ticaret Anonim Şirketi from Global Yatırım Holding A.S.

The principal asset of the company is a 26 ha. industrial plot of land on the coast of the Sea of Marmara in the vicinity of Yalova, Republic of Turkey. Global Yatırım Holding is expected to have direct involvement in the future of the company which aims at constructing an independent storage terminal serving the greater Istanbul area for the import of liquid bulk chemical, oil and vegetable oil products.

The industry around the Sea of Marmara is developing rapidly and major customers of Vopak have expressed an interest in utilizing independent storage facilities in this area.

The coming period will be used to obtain the required permits and to develop marketing, technical and economical plans. Thereafter a final investment decision to construct the terminal can be taken.

For more information

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Profile of Vopak

Royal Vopak is the world's largest independent tank terminal operator specialising in the storage and handling of liquid and gaseous chemical and oil products. On request, Vopak can provide complementary logistics services for customers at its terminals. Vopak operates 80 terminals with a storage capacity of over 26 million cbm in 32 countries. The terminals are strategically located for users and the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

For more information on Global Yatırım Holding:

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Profile of Global Yatırım Holding

Global Yatırım Holding is a Turkish public company quoted on the Istanbul Stock Exchange and is engaged in the infrastructure (including cruise and commercial seaport operations); energy (natural gas distribution and energy generation); real estate and finance sectors in Turkey.