

## Vopak successfully concludes a USD 680 million US Private Placement Notes Program

Rotterdam, the Netherlands, 4 November 2009

Royal Vopak will issue a new senior unsecured Notes Program in the US Private Placement market for a total amount of USD 680 million. The program consists of various tranches with maturities ranging from 8 to 20 years in 3 different currencies, with in total USD 575 million of the tranches in USD. In this new issue 27 institutional investors are participating, of which 6 are new investors. The annual interest rates are between 4.75% for the 8 years Euro tranche and 6.02% for the 20 years USD tranche with a weighted average annual interest rate of 5.5%.

The proceeds of this private placement will be made available in December 2009. The program will further enhance the maturity profile of the outstanding debt and will provide sufficient flexibility under the current revolving credit facility to enable the refinancing of the regular repayments under the existing private placement programs up to and including 2011.

**Jack de Kreijl, Member of the Board and Chief Financial Officer of Vopak:**

"We again experienced very strong demand for this new issuance through our robust relationships in the US Private Placement market, while also attracting a group of new long term investors. We deem this a clear reconfirmation of Vopak's ongoing access to relevant capital markets. This transaction further facilitates the execution of our growth ambitions as reflected in our global terminal network expansion strategy, supported by healthy customer demand and strong financial performance in the last years."

JP Morgan Securities Inc. acted as Sole Bookrunner and Lead Placement Agent while Citibank Global Markets Inc., Deutsche Bank Securities Inc. and Royal Bank of Scotland plc acted as Co-Agents on this transaction.

**Profile Vopak**

Royal Vopak is the world's largest independent tank terminal operator specializing in the storage and handling of liquid and gaseous chemical and oil products. On request, Vopak can provide complementary logistics services for customers at its terminals. Vopak operates 80 terminals with a storage capacity of almost 28 million cbm in 32 countries. The terminals are strategically located for users and the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

**For more information**

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