

Nippon Vopak acquires 2 terminals in Japan

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Royal Vopak announces that its Japanese joint venture Nippon Vopak, in which it has a 40% ownership, has reached an agreement with Mitsui & Co to acquire 100% of the assets in the Nagoya and Moji Tank Terminals in Japan. Both terminals operate as distribution terminals, handling the import of chemical and oil products via incoming vessels and providing the required storage and loading of outgoing vessels, tank trucks or drums. With the acquisition of the terminals Nippon Vopak strengthens its position as provider of independent bulk liquid storage in Japan, which is the largest chemicals market in Asia.

The terminal in Nagoya, which is located in the Chubu region, consists of 31 tanks with a total capacity of 37,300 cubic meters (cbm) and 1 jetty for seagoing vessels. The terminal in Moji, which is located in the Kyushu region, consists of 22 tanks with a total capacity of 46,400 cbm and 2 jetties, 1 for seagoing vessels and 1 for barges.

Both terminals are currently fully utilized by a number of Japanese oil and chemical companies.

The facilities will become part of Nippon Vopak's Japanese terminal network, which already consists of 3 terminals in Kawasaki, Kobe, and Yokohama. Together with the terminals in Nagoya and Moji the total storage capacity in Japan increases to 220,500 cbm.

Profile Vopak

Royal Vopak is the world's largest independent tank terminal operator specialising in the storage and handling of liquid and gaseous chemical and oil products. On request, Vopak can provide complementary logistics services for customers at its terminals.

Vopak operates 78 terminals with a storage capacity of more than 26 million cbm in 31 countries. The terminals are strategically located for users and the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

For more information

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