

Mitsui USA and Vopak not to pursue intended merger North American tank terminal activities

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Mitsui and Vopak have decided not to continue pursuing a previously-announced 50/50 joint venture regarding their tank storage activities in North America. The joint decision was reached after careful analysis of a number of unresolved issues, including the timing and outcome of all necessary approvals. The parties appreciated the opportunity to work together on this project

Profile Vopak

Royal Vopak (Vopak) is the world's largest independent tank terminal operator specialising in the storage and handling of liquid and gaseous chemical and oil products. On request, Vopak can provide complementary logistics services for customers at its terminals. Vopak operates 74 terminals with a storage capacity of more than 20.8 million cbm in 29 countries. The terminals are strategically located for users and the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

For more information

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