

## Vopak enters fast growing Indian market through acquisition of bulk liquid storage terminal in the Port of Kandla

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Vopak enters the fast growing Indian market through the acquisition of 100% of the shares in CRL Terminals Pvt. Ltd in the Port of Kandla from a domestic operator. The terminal is one of India's largest independent storage facilities for chemicals and vegetable oils and consists of two sites with a total capacity of 261,600 cubic meters (cbm). Located on the west coast of India, the Port of Kandla is one of the busiest ports of the country and the largest for chemicals and vegetable oil imports. The port has good logistic connections with the hinterland of northern India and the Greater Gujarat area where most of India's chemical industries are located.

Vopak Terminal Kandla, as it will be named, consists of 121 tanks with connections to 5 shared jetties owned and operated by the Port of Kandla. The terminal will continue to serve existing international and domestic customers offering a high and uniform service quality based on Vopak's global operational standards. At the same time, Vopak is now able to support its international customers that require independent tank storage and handling services to transport their products to India.

### **Mr Eelco Hoekstra, Chairman of the Executive Board of Vopak comments:**

"India is seeing rapid growth in the production and consumption of petrochemicals and vegetable oils. The acquired storage terminal in the Port of Kandla is very well positioned to support the logistic product flows resulting from this growth. After establishing a strong position in rapidly developing economies as Brazil and China, this acquisition is another important step for Vopak in gaining an immediate presence in the fast growing Indian market."

Vopak actively pursues a growth strategy in many locations around the world that are of critical importance to its customers. Through the previously announced projects under construction Vopak will add 7.3 million cbm to its total storage capacity for bulk liquids on a global scale in the coming years, leading to a total storage capacity of nearly 33 million cbm in 2014.

### **Profile Vopak**

Vopak is the world's largest independent tank storage service provider, specializing in the storage and handling of bulk liquid chemicals, vegetable oils, gases and oil products. Vopak operates 80 terminals with a storage capacity of 25.6 million cubic meters in 31 countries including the acquired terminal in India. The terminals are strategically located for users along the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

### **For more information**

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