

Vopak starts construction of a new storage terminal for oil products in the Port of Amsterdam

Rotterdam, the Netherlands, 28 May 2009

- **Vopak has taken a final investment decision to build a new storage terminal for oil products in the Port of Amsterdam. Construction of the first phase of 620,000 cubic meters will start as soon as possible.**
- **Total terminal capacity is planned to be increased to more than 1.1 million cubic meters for the storage and blending of gasoline and other clean oil products.**
- **The terminal will cater for the growing need for additional storage capacity for oil products in Amsterdam-Rotterdam-Antwerp (ARA) region, underpinning the Port of Amsterdam's position as the leading gasoline hub of northwest Europe.**

Koninklijke Vopak N.V. (Royal Vopak) has taken the final investment decision to build and operate a new storage terminal for oil products in the Port of Amsterdam. This new terminal will provide additional storage capacity to meet the growing demand in the Amsterdam-Rotterdam-Antwerp (ARA) region. In the ARA region the Port of Amsterdam plays an important international role as logistical hub for gasoline facilitating product flows between Europe, North America and Asia. As a result of the growing geographical imbalances between supply and demand the new Vopak terminal will offer both existing and new customers an opportunity to strengthen their positions.

The new terminal will store, blend and handle gasoline, other clean oil products and their components. The terminal with a total potential capacity of over 1.1 million cubic meters will have two jetties for the handling of seagoing vessels with maximum capacity of up to 120,000 DWT and eight berths for the handling of seagoing vessels, coasters and inland barges with a capacity of up to 20,000 DWT.

Vopak and the Amsterdam Port Authority previously signed a lease contract for a 35-hectare site in the Africa harbour in Amsterdam-Westpoort, the western port area. Both the Port Authority and Vopak will work closely together in developing the waterfront infrastructure in order to establish a successful operation benefiting the Port of Amsterdam and the North Sea canal area.

Vopak has awarded the construction of the terminal to BAM Leidingen & Industrie, an operating company of Royal BAM Group N.V. The phased construction is planned to start as soon as possible and the terminal is planned to be taken into operation in stages in the second half of 2011.

John Paul Broeders, Chairman of the Executive Board of Vopak commented:

“This new terminal will enable Vopak to further improve the services it provides to its international customers and strengthen Amsterdam's position as the leading gasoline blending hub in Northwest Europe. Furthermore, tighter product specifications and increased oil product diversification provide an excellent opportunity for Vopak to invest successfully in this gasoline and clean oil product storage capacity.”

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Profile Vopak

Royal Vopak (Vopak) is the world's largest independent tank terminal operator specialising in the storage and handling of liquid and gaseous chemical and oil products. On request, Vopak can provide complementary logistics services for customers at its terminals. Vopak operates 80 terminals with a storage capacity of around 27 million cbm in 32 countries. The terminals are strategically located for users and the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

For more information

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