

Vopak starts construction of a new storage terminal for chemicals and clean petroleum products in Dongguan, China

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- **Vopak acquires a 50% shareholding in Sealink, which owns 23.2 hectares land and holds a concession to build and operate a bulk liquid storage terminal on Lisha Island in Dongguan, China.**
- **Vopak and its local business partner Lanwa will start the construction of an independent storage terminal with an initial capacity of 153,000 cubic meters. It is possible to expand capacity to 400,000 cubic meters in the future.**
- **Dongguan is strategically located in the Pearl River Delta, the economic heart of Southern China.**

Royal Vopak has acquired 50% of the shares in the Sealink Storage Company (Sealink) from Merit, a subsidiary of the Lanwa Group from China. The Lanwa Group is an industrial investment company based in the city of Dongguan. Sealink owns 23.2 hectares land in Dongguan in the Province of Guangdong, which is located on the east bank of the Pearl River Delta in the South of China. The company also holds a concession granted by the authorities and obtained all relevant permits for the construction and operation of a bulk liquid storage terminal on this plot of land in Dongguan.

Vopak and its local business partner will start the phased construction of a storage terminal and jetties for chemicals and clean petroleum products with a maximum future storage capacity of 400,000 cubic meters (cbm) on Lisha Island in Dongguan. This former island, which is connected to the main land by roads, has become one of the major chemical logistical centers for the Pearl River Delta. The first phase of 153,000 cbm is expected to be commissioned in Q3 of 2011. The terminal will provide independent storage and transshipment services to the petrochemical industry.

Dongguan is strategically located on the east bank of the Pearl River Delta and is part of the economic heart of Southern China. The Pearl River Delta is one of the leading economic regions of China and a major manufacturing center.

Vopak already operates seven independent bulk liquid storage terminals in China, with a total storage capacity of more than 1 million cbm.

Profile of Royal Vopak

Royal Vopak is the world's largest independent tank storage service provider, specialized in the storage and handling of liquid chemicals, gasses and oil products. The company operates 80 terminals with a combined storage capacity of more than 28 million cubic meters in 31 countries. The terminals are strategically located for users along the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

Profile of Lanwa

Lanwa International (Group) Co., Ltd. was founded in September 1993 and is a member enterprise of the China Investment Association, National Advanced Unit in the Building of Enterprise Culture. Chairman Yichang Liao is a member of the China Youth Federation and Vice-President of the China Investment Association's Private Investment Committee.

Lanwa International Group has 30 subsidiaries in ten regions such as Guangdong, Beijing, Hainan, Guizhou, Anhui, Guangxi, Jilin, Jiangxi and Sichuan and its workforce comprises more than 3,000 employees in the subsidiaries and 50,000 associated employees.

Lanwa International focuses its activities on the following main industries: real estate, tourism, hotels, industrial parks, industrial investment.

For more information

Royal Vopak

Corporate Communication & Investor Relations

Telephone : +31 (0)10 4002777

E-mail : corporate.communication@vopak.com

Website : www.vopak.com

Lanwa International (Group) Co., Ltd.

Telephone : +86 (0)769 22088777

Fax : +86 (0)769 22490968

E-mail : lanwa@lanwa.com

Website : www.lanwa.com

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