

Vopak sells equity stake in Interstream Barging

Rotterdam, the Netherlands, 28 April 2011

Vopak has sold its 50% equity stake in Interstream Barging B.V. (Interstream) to North Sea Group Netherlands B.V. The core activities of Interstream are the supply of depots, inter-refinery transport and international transport of mineral oil products and chemicals by inland vessel in Western Europe. These activities have a limited strategic fit with Vopak's global terminal network strategy focused on owning and operating marine based tank storage terminals in key logistics locations. As a result of the transaction North Sea Group Netherlands B.V. becomes 100% shareholder of Interstream.

The closing of the transaction remains subject to the approval of the Dutch competition authority. The transaction took place at book value.

Profile Vopak

Vopak is the world's largest independent tank storage service provider, specializing in the storage and handling of bulk liquid chemicals, gasses and oil products. Vopak operates 79 terminals with a storage capacity of more than 25 million cubic meters in 30 countries. The terminals are strategically located for users along the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

For more information

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