Vopa

Press release

First independent import terminal for oil products in Jakarta, Indonesia opened

Rotterdam, the Netherlands, 12 April 2010

- Vopak Terminal Jakarta in Indonesia officially opened for operation.
- The terminal provides storage and distribution services to Indonesian and international oil companies, as Indonesia's import needs continue to grow.
- The total storage capacity of the terminal is 250,800 cubic meters.

Today the first independent import and distribution terminal for oil products in Jakarta, Indonesia has been inaugurated by the Coordinating Minster for Economic Affairs of the Republic of Indonesia, H.E. Ir. M. Hatta Rajasa and officially opened for operation by John Paul Broeders, CEO of Royal Vopak in the Netherlands, and Haryanto Adikoesomo, President Director of PT AKR Corporindo Tbk in Indonesia. The newly built terminal in Tanjung Priok will support the storage and distribution needs of the Indonesian and international oil industry.

Part of Vopak's global terminal network

The terminal has a storage capacity of 250,800 cubic meters (cbm) and enables the distribution of oil products in the greater Jakarta area. The facility has been designed and constructed in compliance with the highest Health, Safety, Security and Environmental standards and with high levels of integrated automation. The terminal is named Vopak Terminal Jakarta and will be part of Vopak's global storage terminal network, which consists of 80 terminals in 31 countries. The terminal's storage capacity can be expanded to 450,000 cbm in the future depending on market demand. Vopak also operates an import terminal for chemicals in Merak, which is located in West Java, Indonesia.

Support the growing economy

The market in Indonesia holds great potential. The economy is growing at a healthy pace and since 2005 Indonesia has started to open up its oil market to private participation. Furthermore, Indonesia's import needs for oil products continues to rise and the need for an independent terminal was felt. PT AKR Corporindo Tbk and Vopak recognized this opportunity and decided to make this infrastructure investment to support the growing import and distribution needs

The joint venture partners

Royal Vopak is the world's largest independent tank storage service provider, specialized in the storage and handling of liquid chemicals, gasses and oil products. The company operates 80 terminals with a combined storage capacity of more than 28 million cbm in 31 countries. The terminals are strategically located for users along the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

PT AKR Corporindo Tbk as the local partner is Indonesia's largest private sector distributor of petroleum products and basic chemicals. AKR brings over 25 years of experience in operating terminals for bulk chemicals and petroleum products and has an extensive network of logistics facilities. AKR operates terminals in 14 locations in Indonesia with a total storage capacity of more than 500,000 cbm and serves customers in the industrial, mining, bunker and power sectors. PT AKR Corporindo Tbk is listed on the Indonesia Stock Exchange since 1994.

For more information

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Photos of Vopak Terminal Jakarta



