

Vopak expands its syndicate of international relationship banks with ICBC

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Vopak has reached agreement with Industrial and Commercial Bank of China (ICBC) to include them as Mandated Lead Arranger under the five-year EUR 1.2 billion senior unsecured multi-currency revolving credit facility (RCF), which was recently closed and announced on 3 February 2011. The total amount and all other terms and conditions of the RCF remain unchanged. The syndicate now consists of 15 international relationship banks.

With ICBC's participation both companies strengthen their relationship which already involves project financings for a number of Vopak's joint ventures in China. With ICBC joining the RCF syndicate, Vopak further aligned its core banking group with the various project-based growth opportunities in different regions.

Profile Vopak

Vopak is the world's largest independent tank storage service provider, specializing in the storage and handling of bulk liquid chemicals, gasses and oil products. Vopak operates 80 terminals with a storage capacity of 25.3 million cubic meters in 30 countries. The terminals are strategically located for users along the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

For more information

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