

## Vopak Horizon Fujairah completes phase five onshore expansion

### Expansion adds 380,000 cbm of storage to the facility

**Fujairah, February 5, 2008:** Vopak Horizon Fujairah Limited announced the commissioning of the phase five expansion of its terminal, further enhancing storage facilities in this strategic hub.

The completion of the project was announced at a brief ceremony held at the Vopak Horizon Fujairah terminal on February 5th. The expansion adds 380,000 cbm of storage capacity to the terminal and reinforces Vopak Horizon Fujairah's position as a bunkering centre and hub of fuel oil trade in the Middle East. As part of the same project two additional berths are under construction.

Speaking at the ceremony, Saeed Khoury, Group Chief Executive Officer of ENOC congratulated the Vopak Horizon Fujairah management and contractors for completing the expansion project on time and within the budget. "Fujairah is already a major bunkering centre and strategic hub for fuel oil storage. This expansion comes at a time when the global oil trade and shipping industry are witnessing unprecedented growth and it will help enhance Fujairah's reputation and growth. ENOC is committed to further developing its footprint in Fujairah, making Vopak Horizon Fujairah the partner of choice for the energy sector," he added.

Referring to Vopak's 10 years of existence in Fujairah, John Paul Broeders, Chairman of Royal Vopak's Executive Board said that the terminal has steadily expanded over the years to meet increasing demand. "It has been a win-win relation for Vopak Horizon Fujairah Limited and Fujairah. The company continues to expand in its constant bid to meet the ever-growing demand for bunkering and fuel oil while Fujairah's significance as a strategic oil trade hub has also increased. We could not have achieved all this without the support of local authorities and our partners."

Vopak Horizon Fujairah is currently working on the next phase of expansion with a planned addition of another 1.2 million cbm and four to six more berths on the north side of the terminal. Once the new expansion is completed, the oil terminal will have a total capacity of 2.7 million cbm. This will enable Vopak Horizon Fujairah to further improve its hub-function in the Middle East for black and clean mineral-oil products.

### About Vopak Horizon Fujairah Ltd.

Since 11 April 1996 Vopak Horizon Fujairah is a joint venture between the ENOC Group, Koninklijke Vopak NV (Royal Vopak, the Netherlands), the Government of Fujairah, Kuwait's Independent Petroleum Group and the Vitol Group. Vopak Horizon Fujairah operates the first independent onshore oil terminal outside the Arabian Gulf, in the Emirate of Fujairah - one of the world's largest bunkering centres. Vopak Horizon Fujairah, which has been awarded ISO-9002 certification, is designed to handle products including naphtha, gasoline, gas oil, jet fuel, kerosene, condensate, blend components, fuel oil, and crude oil.

The terminal can accept tankers of up to 175,000 d.w.t. Vopak Horizon Fujairah, designed to state-of-the-art specifications, complies with the most stringent safety and environmental standards.

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