

Vopak expands operations to Antwerp left bank

Rotterdam, the Netherlands, February 2, 2005

- **Vopak reaches agreement in principle for concession for Antwerp left bank**
- **New chemical terminal strengthens Vopak's position in ARA area**
- **Construction of first phase to start in one year**

Koninklijke Vopak N.V. (Royal Vopak) announces that it has reached an agreement in principle with the Antwerp Port Authority (Gemeentelijk Havenbedrijf Antwerpen) for a concession to develop a site of initially 17.4 hectare at the Verrebroek Dock on the left bank of the river Schelde in the port of Antwerp, Belgium.

To meet the growing demand for storage, Vopak plans to build a new chemical terminal in Antwerp, a step that will strengthen Vopak's position in the ARA (Amsterdam-Rotterdam-Antwerp) area. The new terminal will allow Vopak to continue the ongoing process of terminal specialisation in terms of product and modes of transport in the ARA area. In this area, Vopak currently operates three chemicals terminals in Antwerp and four in Rotterdam.

Construction of the first phase of the new Vopak terminal, with a capacity of some 100,000 m³, is expected to start in one year's time and involves an investment of around EUR 70 million. Ultimately, the total capacity of the terminal will be some 300,000 m³ divided over 180 tanks, which will require further expansion of the site in southern direction. The terminal will have two berths for ocean-going vessels and two for barges and coasters.

Profile

Royal Vopak provides independent tank terminal capacity throughout the world to the chemical and oil industries for the storage of liquid and gaseous chemicals and oil products as well as a range of complementary added-value logistics services to meet market demand.

The company is organised globally as five market regions and operates a network of 72 tank terminals with a combined storage capacity of over 20.0 million m³ in 29 countries.

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