

Vopak acquires two distribution terminals in Canada

Rotterdam, the Netherlands, 27 March 2014

Royal Vopak announces the acquisition of a company with two distribution terminals for the storage and handling of refined products in Montreal and Quebec City, Canada. With the acquisition, Vopak Canada's storage capacity increases with 509,000 cbm to 712,000 cbm, while strengthening Vopak's presence in all strategic distribution market locations in eastern Canada.

The acquisition in Canada is part of Vopak's global strategy to further strengthen its leading position in the development of import and distribution terminals in areas with structural deficits in the refined product markets.

The acquired company, known as Canterm Canadian Terminals Inc., was previously owned and operated by TransMontaigne Inc. The company and its assets were acquired by Vopak through a tender process. As of today, both terminals will be owned and operated by Vopak Canada.

The newly acquired Vopak terminals in Montreal and in Quebec City have a storage capacity of 339,000 cbm and 170,000 cbm respectively. Following the completion of an expansion project under construction of 72,000 cbm in Montreal, expected to be commissioned in Q1 2015, the acquired terminals will have a combined storage capacity of 581,000 cbm (3.74 million barrels). Both ports are located on the banks of one of the largest navigable waterways in the world, the Saint Lawrence river, the main shipping route to and from the Great Lakes. Montreal offers the best location for imports of refined products resulting from recent refinery closures in the region. The Port of Quebec City offers deep water access.

With the addition of the new terminals on top of the existing Vopak terminals in Hamilton and Montreal, Vopak Canada will have a competitive market offering, and benefit from commercial synergies. The acquired terminals will be integrated into the current Vopak Canada organization.

About Vopak

Royal Vopak is the world's largest independent liquid bulk tank storage service provider by capacity, specializing in the storage and handling of oil products, liquid chemicals and gasses. The company operates 79 terminals in 29 countries with a combined storage capacity of 31 million cbm, with another 6.5 million cbm under development, to be added by 2016. Vopak's mission is to ensure safe, reliable and effective storage and handling of bulk liquid products at key marine locations that are critical to its customers around the world. The majority of its customers are companies operating in the oil, chemicals and gas sector, for which Vopak stores a large variety of products destined for a wide range of industries.

For more information

Royal Vopak

Global Communication & Investor Relations

Hans de Willigen

Telephone : +31 (0)10 4002777

E-mail : global.communication@vopak.com

Website : www.vopak.com

**P
R
E
S
S**