

Vopak opens new oil storage terminal in Algeciras, Spain

Rotterdam, the Netherlands, 25 March 2013

Today, Vopak Terminal Algeciras will be inaugurated by Cornelis van Rij, Ambassador of the Kingdom of the Netherlands in Spain; Manuel Morón, President Algeciras Port Authority; José Ignacio Landaluce, Mayor of Algeciras; Vicente Fernández, Secretary General of Innovation, Industry and Energy of the Government of Andalusia; and Eelco Hoekstra, CEO and Chairman of the Executive Board of Royal Vopak. The terminal is located in the port of Algeciras, Spain.

Vopak Terminal Algeciras is the first terminal to offer independent oil storage services in Algeciras. This new storage facility is designed for a wide variety of oil products and has an initial storage capacity of 403,000 cubic meters, comprising 22 tanks, and a jetty for sea-going vessels (max 225,000 dwt).

Algeciras is strategically located on the Straits of Gibraltar and the Mediterranean Sea. This is a key transit area at the crossroads of the world's main shipping lanes that connect Europe, Middle East, West Africa, America and Asia. Together with the ports of Ceuta and Gibraltar, the port of Algeciras is part of the second largest European market place for bunkering services and is an important logistic hub for oil trading activities.

Vopak Terminal Algeciras is a partnership of Vopak (80%) and Vilma Oil (20%). The terminal has been designed by Vopak and will be operated on the basis of the global Vopak Standards.

Eelco Hoekstra, Chairman of the Executive Board and CEO of Vopak: "We are very pleased with the opening of this new terminal within Vopak's worldwide network of strategically located tank storage terminals. Vopak Terminal Algeciras will offer our international customers the opportunity to safely store their products ashore. The design of the terminal will give them the opportunity to optimally capitalize on any developments in the Mediterranean bunker and oil trading market."

Company profiles

Royal Vopak

Royal Vopak is the world's largest independent tank storage service provider, specializing in the storage and handling of bulk liquid chemicals, gases and oil products. Vopak operates 85 terminals with a storage capacity of 30.3 million cbm in 31 countries. These terminals are strategically located for users along the major shipping routes. The majority of Vopak's customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

Vilma Oil

Vilma Oil, founded in 1996, is a Spanish company that provides oil related risk management, logistical and technical services. The company mainly focuses its activities on the Mediterranean area. Vilma Oil has a leading role in the development of storage facilities in Georgia, Russia and Spain.

For more information:

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