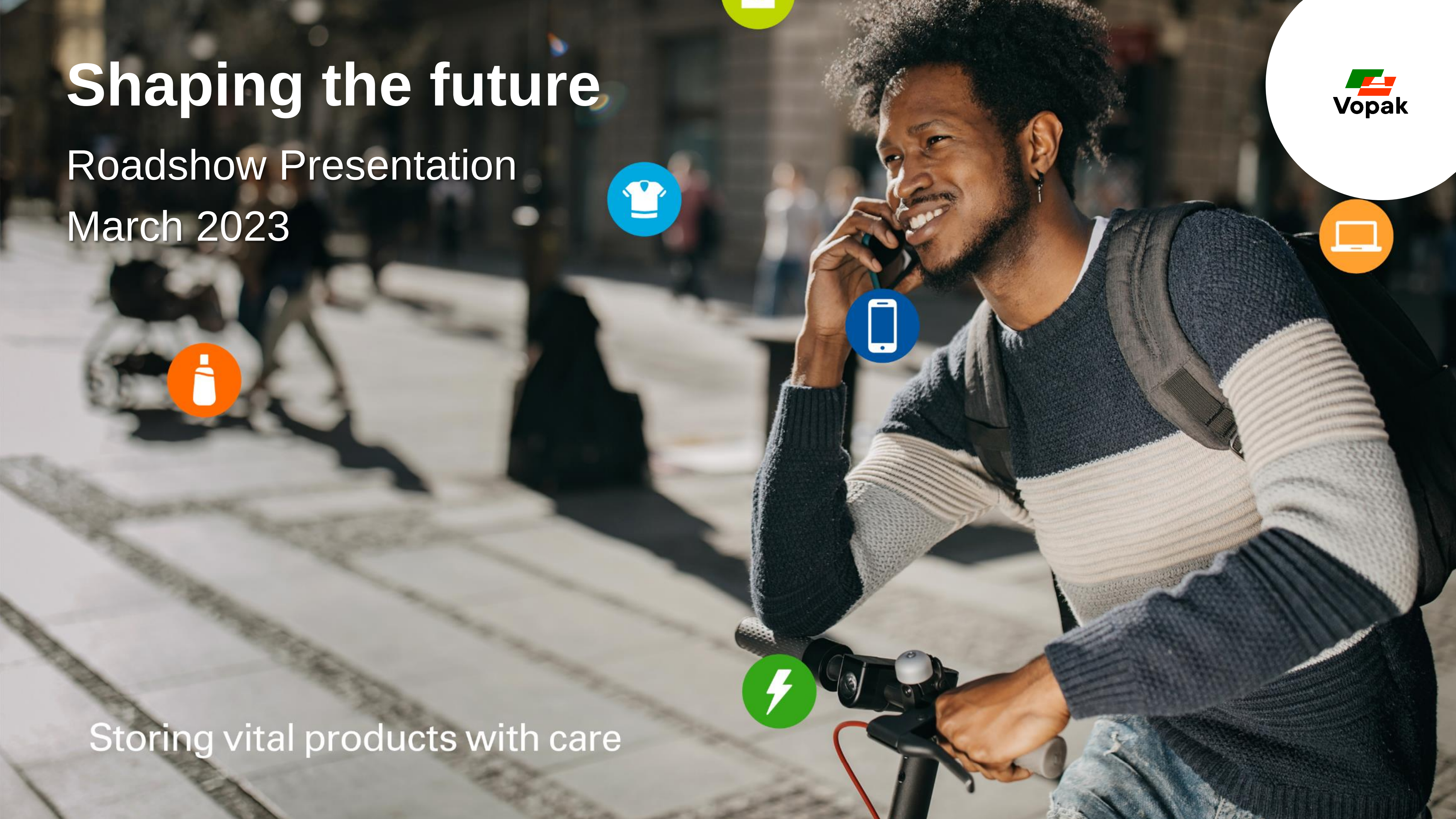
Shaping the future

Roadshow Presentation

March 2023



Storing vital products with care

Forward-looking statement

Any statement, presentation or other information contained herein that relates to future events, goals or conditions is, or should be considered, a forward-looking statement.

Although Vopak believes these forward-looking statements are reasonable, based on the information available to Vopak on the date such statements are made, such statements are not guarantees of future performance and readers are cautioned against placing undue reliance on these forward-looking statements. Vopak's outlook does not represent a forecast or any expectation of future results or financial performance.

The actual future results, timing and scope of a forward-looking statement may vary subject to (amongst others) changes in laws and regulations including international treaties, political and foreign exchange developments, technical and/or operational capabilities and developments, environmental and physical risks, (energy) resources reasonably available for our operations, developments regarding the potential capital raising, exceptional income and expense items, changes in the overall economy and market in which we operate, including actions of competitors, preferences of customers, society and/or the overall mixture of services we provide and products we store and handle.

Vopak does not undertake to publicly update or revise any of these forward-looking statements.

All numbers in this presentation are excluding exceptional items, unless otherwise stated.

Shaping the future

IMPROVE
performance of our portfolio

GROW
our base in industrial & gas terminals

ACCELERATE
towards new energies & sustainable feedstocks

> 12%
Operating Cash Return by 2025

EUR 1 billion
Growth capex by 2030

EUR 1 billion
Growth capex by 2030

- Leading global platform
- Unparalleled access to growth opportunities
- Improve performance of existing portfolio
- Commitment to ESG
- Disciplined capital framework

We serve multiple end markets through different products and customer offerings

Vopak

End markets	Energy		Manufacturing	
Products	Gas	New energies & sustainable feedstocks	Oil	Chemicals
Customer offerings	Industrial	Multifunctional	Distribution	

Gas product segment includes LNG and LPG

Diversified portfolio through global network, product and commercial expertise

Global network

Diversified portfolio of terminals across the globe

78
Terminals[1]

15+
Industrial clusters[2]

4
Geographical divisions

Product expertise

Storing a wide variety of products and expertise in handling gaseous products

250+
Products

2 million+
Cbm of gaseous storage

6
Existing ammonia locations

Commercial expertise

Our skilled commercial expertise allows us to create long-term value

34%
Share of revenue with a contract duration > 10 years

72%
Share of revenue with an indexation clause

1000+
Long standing relationships with customers

[1] 78 terminals reflects an increase of 5 terminals versus FY2021 of 73 terminals related to Canada (-4) and Kandla, India (-1) divestments, Aegis Vopak joint venture (+11), Brasil (-1).
[2] An industrial cluster consists of petrochemical complexes, which are becoming larger and more complex, making logistics integration through our industrial terminal offering even more crucial. Industrial terminals have long-term customer contracts – since terminals are fully integrated into the customer's facility.

2022 Key Highlights

Vopak

>12%
Operating cash return by 2025

IMPROVE
performance of our portfolio

- Improved performance by reporting an EBITDA of EUR 887 million
- Operating cash return improved to 11.4%
- Divested Canadian oil terminals and Agencies business
- Strategic review of 3 chemical terminals in Rotterdam
- Reduced our scope 1 & 2 GHG emissions by 10% (FY'22 vs. FY'21)

EUR 1 billion
Growth capex by 2030

GROW
our base in industrial & gas terminals

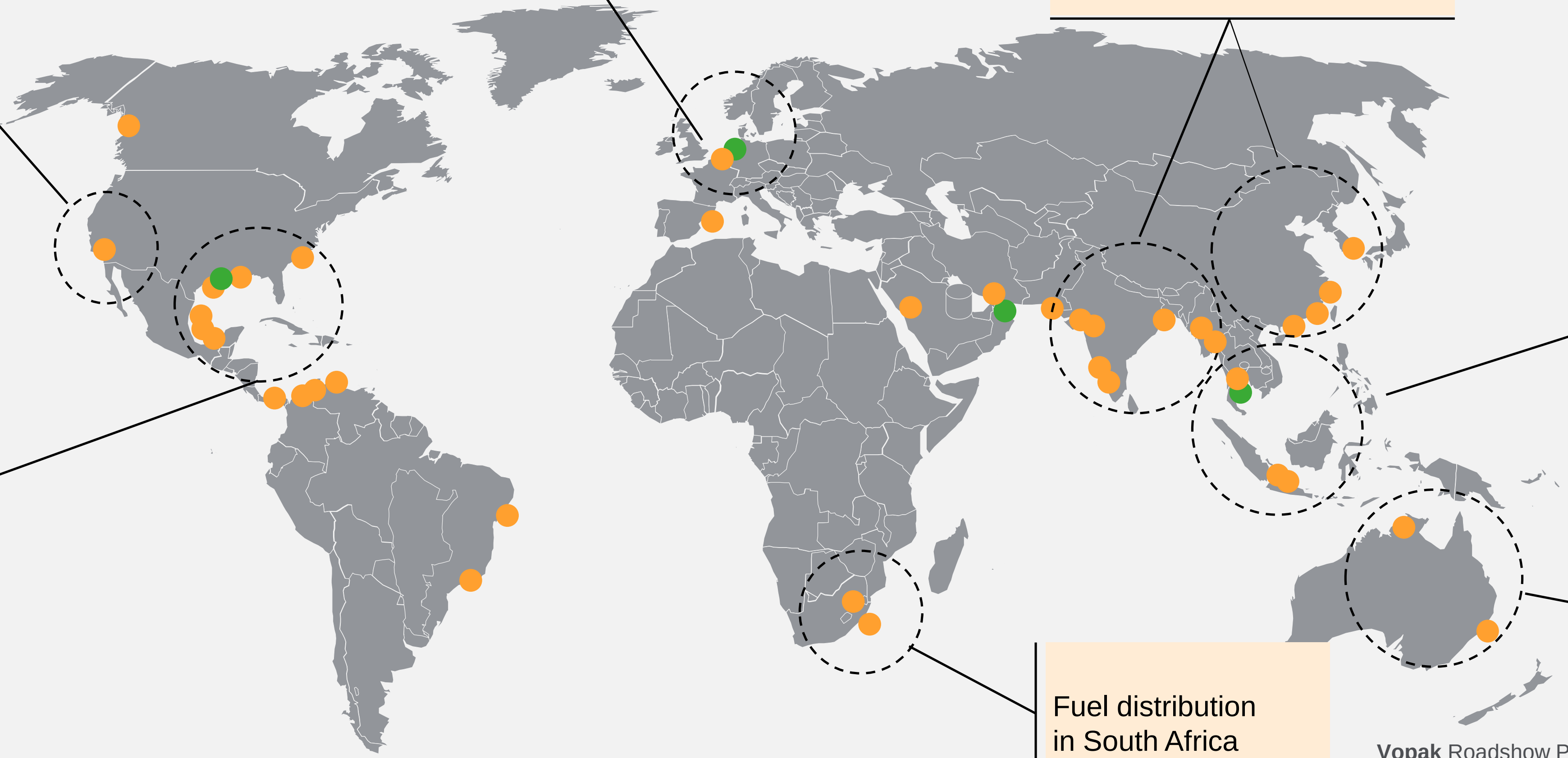
- Gate LNG terminal is fulfilling an important role in the energy security of Northwest Europe
- Aegis and Vopak joined forces for LPG and chemical storage in India
- Strengthened our leading position in China through an expansion in Caojing

EUR 1 billion
Growth capex by 2030

ACCELERATE
towards new energies & sustainable feedstocks

- Repurposing oil capacity in Los Angeles to sustainable aviation fuel and renewable diesel
- Acquired a share in Elestor, an electricity storage company, and Xycle, a company specialized in plastic recycling
- Teaming up with trusted partners to develop hydrogen and CO2 infrastructure

Diversified portfolio with 78 terminals across 23 countries around the globe



Supporting energy and supply security in Europe

Biggest independent storage provider in China and India.

Accelerating to sustainable feedstocks in LA

Industrial terminals showing stable performance in Asia

Chemicals and Industrial cluster in US Gulf performing well

Fuel distribution in Australia

Fuel distribution in South Africa

Terminal
Hub terminal

Serving markets contributing to energy and supply security

	Gas	New energies & sustainable feedstocks	Energy	Manufacturing
Market dynamics	• LNG infrastructure is in high demand due to a lack of Russian pipeline gas. • Market tightness is expected to continue well into 2023.	• Momentum for hydrogen continues to accelerate, supported by government policies. • Sustainable fuels demand remains strong.	• Rebalancing global oil flows following the international sanctions regime, leading to longer haul flows. • China's ongoing reopening is expected to provide a boost to demand going forward.	• The chemicals market continues to be under pressure due to macro-economic headwinds. • Lower European production is driving the need for imports.
Vopak impact	• Gate terminal supporting energy security, with expansion momentum.	• LOHC market solutions and large-scale pilot projects advancing with our venture partner Hydrogenious. • Sustainable feedstocks projects progressing well in Vlaardingen and Los Angeles	• The demand in hubs is improving as a result of changed product flows and security of supply. • Fuel distribution terminals continue to benefit from strong local demand.	• Solid demand for chemical storage capacity, stabilizing throughput H2 2022. • European chemical storage continues to benefit from strong imports to make up for production cuts in the region.

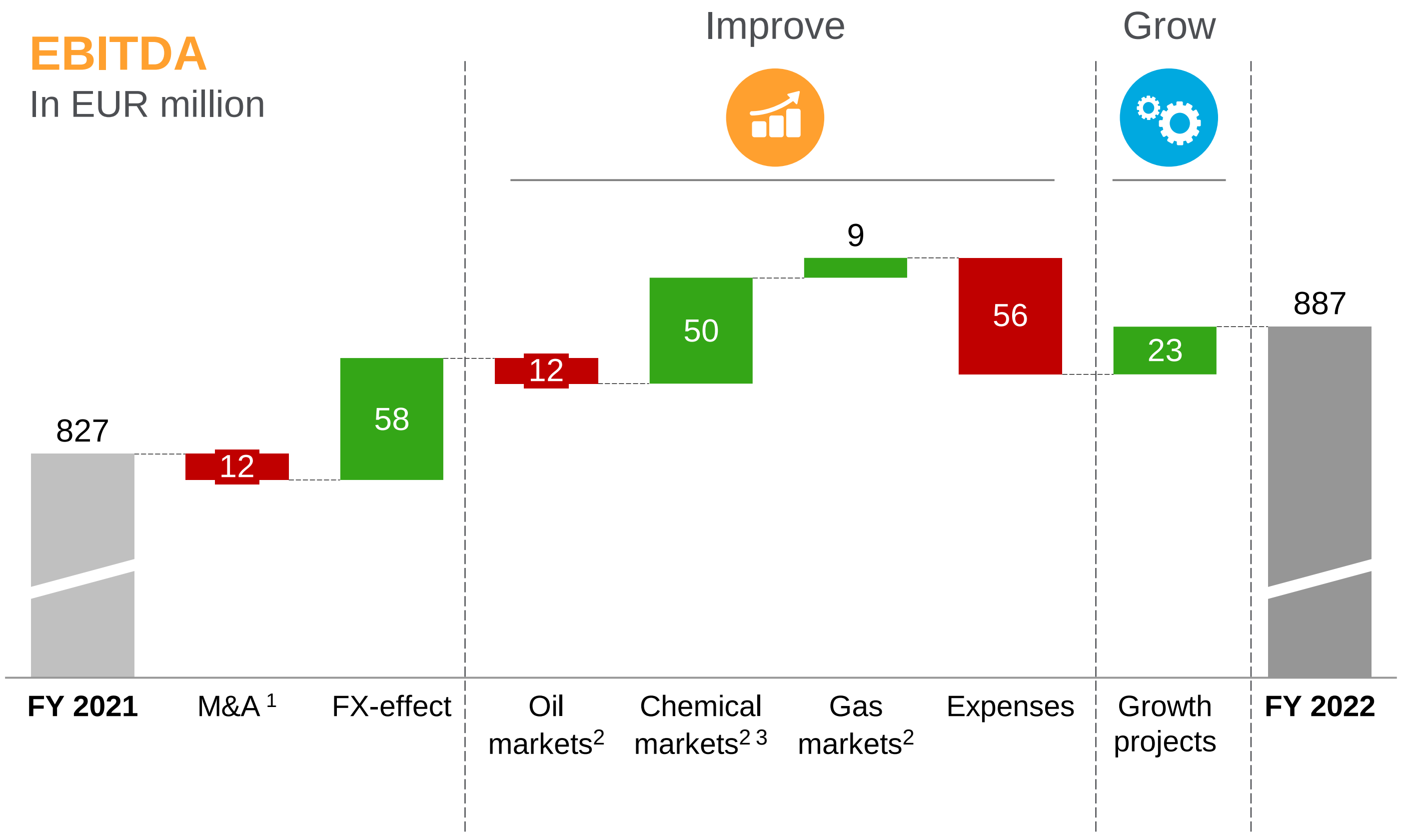
Gas product segment includes LNG and LPG

Improve portfolio performance

Vopak

EBITDA

In EUR million



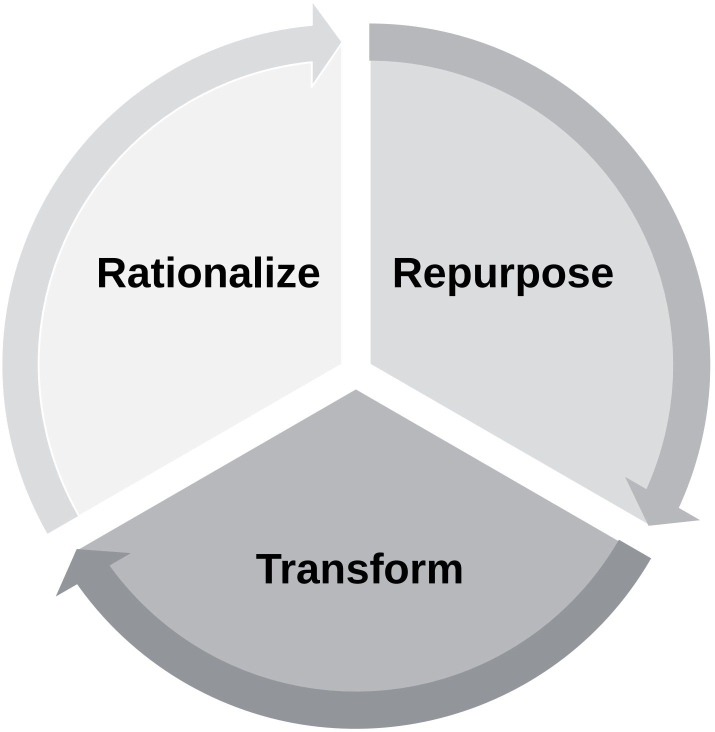
EBITDA performance

- EBITDA of EUR 887 million in FY 2022, supported by positive currency translation effects and improved market conditions
- Chemicals and gas continue to perform well
- Oil performance improved in the second half of the year
- Cost pressure intensified in the second half due to surging energy prices and higher personnel expenses

1 M&A is net of divestments (e.g. Canada) and acquisitions (Aegis)
2 Oil, chemical and gas markets represents revenues and result joint ventures.
3 Chemical markets include industrial performance.

Actively managing our portfolio

Increase portfolio operating cash return



Rationalize the portfolio

- Divested our Canadian oil terminals and Agencies business
- Started a strategic review of our three chemical terminals in the port of Rotterdam (Botlek, TTR and Chemiehaven).

Repurpose our existing assets in Los Angeles

- 22 oil storage tanks (148k cbm) will be repurposed to sustainable aviation fuel and renewable diesel, anchoring our business in Los Angeles for the long term.
- Total investment is ~ EUR 30 million with attractive operating cash return.

Transform the portfolio in Antwerp

- We are refurbishing our Eurotank terminal by rebuilding 41k cbm, solidifying our position as the leading chemical terminal infrastructure provider in the Port of Antwerp.
- The total investment is around EUR 70 million and contributes positively to the cash return of the terminal.

Actively managing our portfolio

Looking back

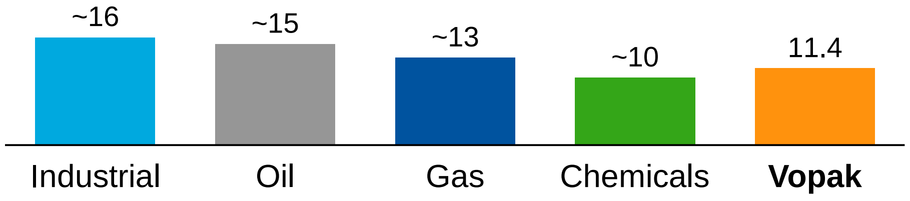
- Increased gas and industrial exposure over the last 5 years
- Lowered oil exposure with 20% by material divestments and impairment charges
- Significant difference in return levels by terminal type

Looking forward

- Cash flow generation backed by long-term stable commercial contracts
- 2025 portfolio will have more gas, industrial and new energies infrastructure
- Increase performance of the portfolio towards higher and more stable returns

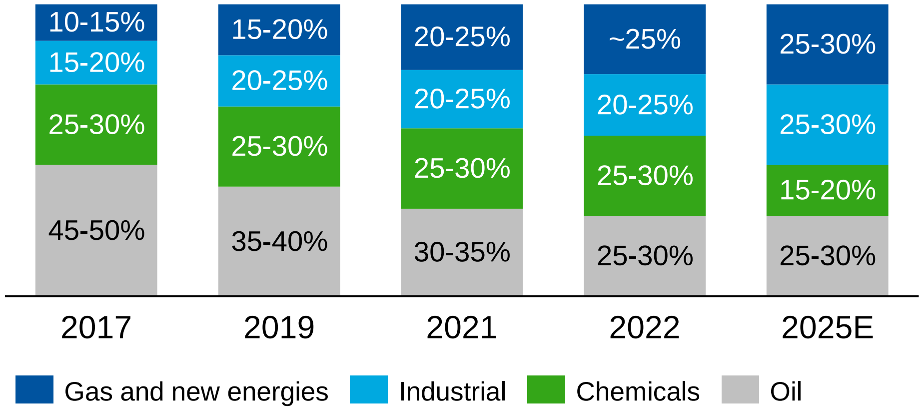
Operating cash return[1] average by terminal type

In % for FY 2022, excluding the corporate cost allocation



Proportional capital employed per product category

In %



[1] Proportional Operating Cash Return is defined as proportional operating cash flow divided by average proportional capital employed. Proportional operating cash flow is defined as proportional EBITDA minus IFRS 16 lessee depreciation/interest) minus proportional operating capex. From 2022, onwards IFRS 16 lessor (gross customer receipts minus interest income) has been adjusted. Proportional operating capex is defined as sustaining and service capex plus IT capex. Proportional operating cash flow is pre-tax, excludes growth capex derivative movements and working capital movements. Proportional Capital employed is defined as proportional total assets excluding assets and current liabilities not related to operational activities, excluding IFRS 16 lessee (gross lease payment)

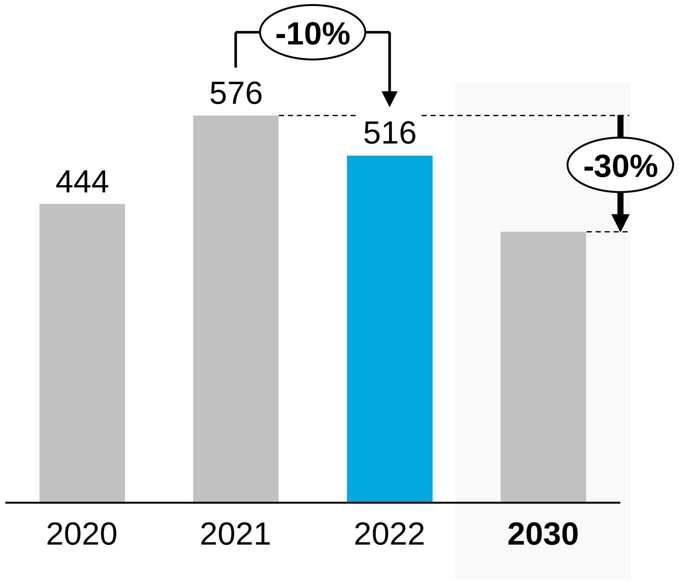
Vopak's approach to sustainability

We are ambitious and performance driven with a balanced roadmap focusing on care for people, planet and profit

Environmental

GHG emissions

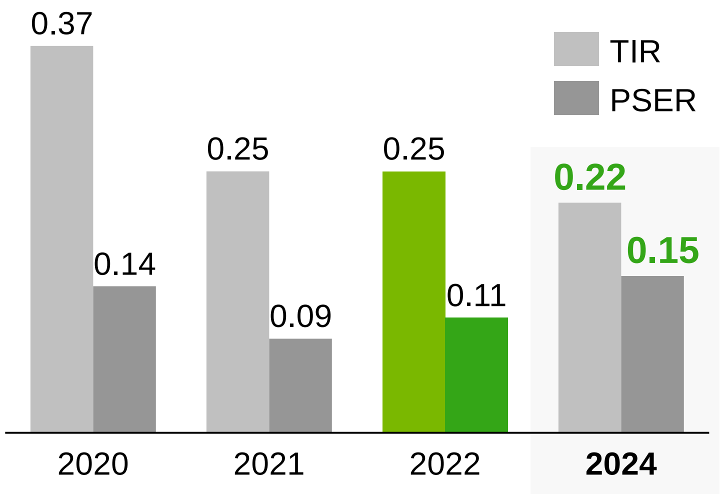
Achieved 10% CO2 reduction in 2022 compared to 2021 (scope 1 & 2 in metric tons)



Social

Safety performance

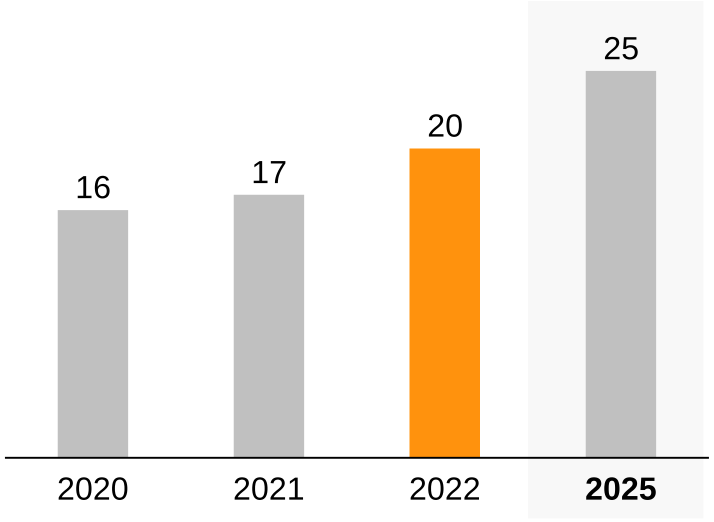
Maintained good performance on Total Injury Rate (TIR) and Process safety (PSER)



Governance

Diversity & inclusion

20% of women in senior management positions. Upgraded target for 2025



Accelerating in new energies and sustainable feedstocks

4 focus areas

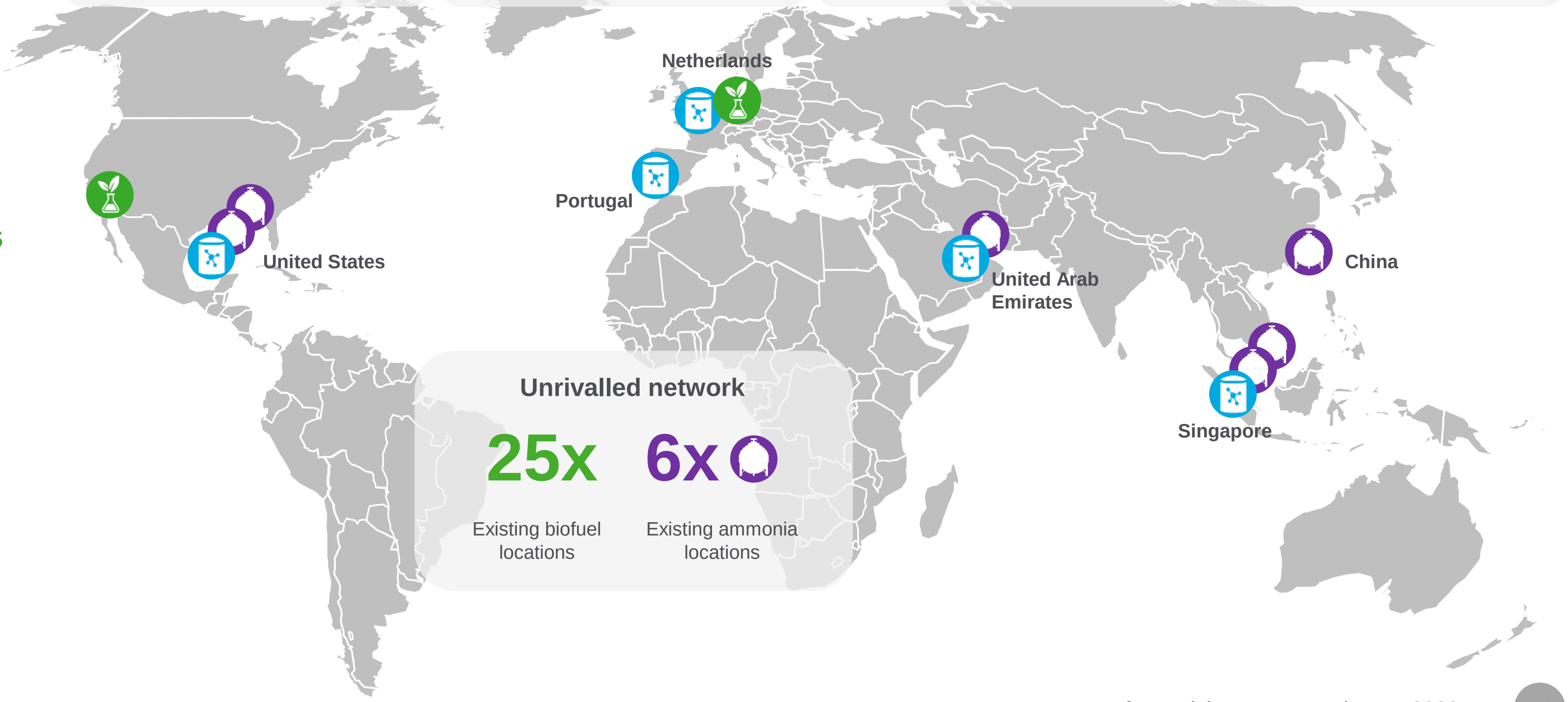
- **Hydrogen** (LOHC, NH_3, LH_2)
- **Low carbon fuels and feedstocks**
- **CO_2 infrastructure**
- **Long duration energy storage**

Ammonia – ACE, import terminal for green ammonia as a hydrogen carrier

Sustainable fuels – projects in Vlaardingen and Los Angeles

LOHC – green liquid organic hydrogen carrier pilot (LOHC) from Germany to the Netherlands

Liquid hydrogen – green liquid hydrogen supply chain between Portugal and the Netherlands



Locations with projects in sustainable feedstocks

Locations with projects in new energies

Existing ammonia locations

Redeveloping land in Port of Antwerp

Redevelop
Accelerate to make a positive contribution to the decarbonization of the industrial cluster of Antwerp

Multi-modality
Deep sea, river, road and rail access, as well as pipeline connections to Northwest Europe

Products of the future
The adjacent and future pipelines are suitable for transporting i.a. propylene, ethylene, CO2 and hydrogen

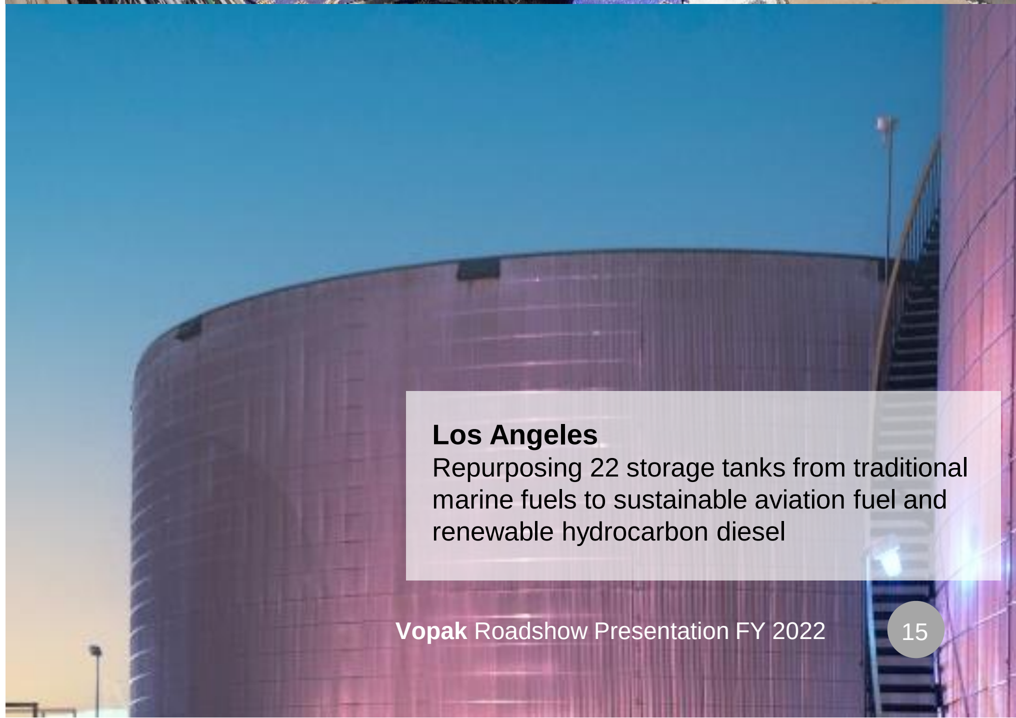
Repurposing to low carbon fuels

Market need
Existing oil assets show huge potential to be repurposed and transformed to store and handle sustainable fuels and feedstocks

Well positioned
We have presence in the locations where import, export and distribution is expected to grow

Commercial
Projects in the US and the Netherlands show long-term contracts and attractive returns

Vlaardingen
Capacity being built for waste-based feedstocks



Los Angeles
Repurposing 22 storage tanks from traditional marine fuels to sustainable aviation fuel and renewable hydrocarbon diesel

2022 Key Highlights

Vopak

>12%
Operating cash return by 2025

EUR 1 billion
Growth capex by 2030

EUR 1 billion
Growth capex by 2030

IMPROVE
performance of our portfolio

GROW
our base in industrial & gas terminals

ACCELERATE
towards new energies & sustainable feedstocks

"During 2022, we made good progress in our strategy to **improve** our financial and sustainability performance, to **grow** our base in industrial and gas terminals, and to **accelerate** towards new energies and sustainable feedstocks"

Shaping the future
Vopak Roadshow Presentation

Financial framework and performance

Vopak

Delivering on performance improvement

Revenue	
EUR 1,367 m.	+11%

EBITDA	
EUR 887 m.	+7%

Operating Cash Return	
11.4%	+1.2 %p.

Growth Capital Expenditures	
EUR 313 m.	+16%

Net debt to EBITDA	
2.65x	-0.28x

Proposed Dividend	
EUR 1.30	+4%

All numbers represent FY 2022 results and % change represent FY 2022 vs FY 2021 change

Q4 2022 Key messages

Vopak

Occupancy – Q4 '22
In %

90

QoQ +1 pp

Proportional occupancy improved driven by better occupancy across most of the divisions

Revenue – Q4 '22
In EUR million

355

QoQ +1.6%

Revenues increased related to improved occupancy particularly in Europe

Costs – Q4 '22
In EUR million

191

QoQ +4.6%

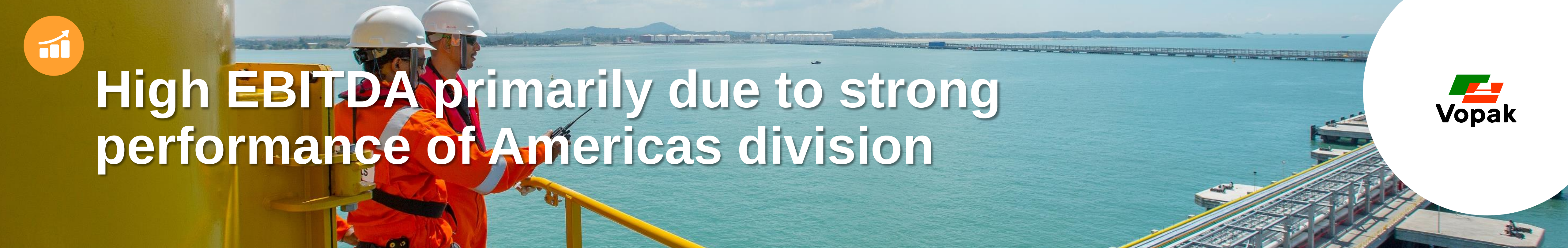
Costs increased due to non-recurring provision of EUR 12 million in Europe & Africa division

EBITDA – Q4 '22
In EUR million

228

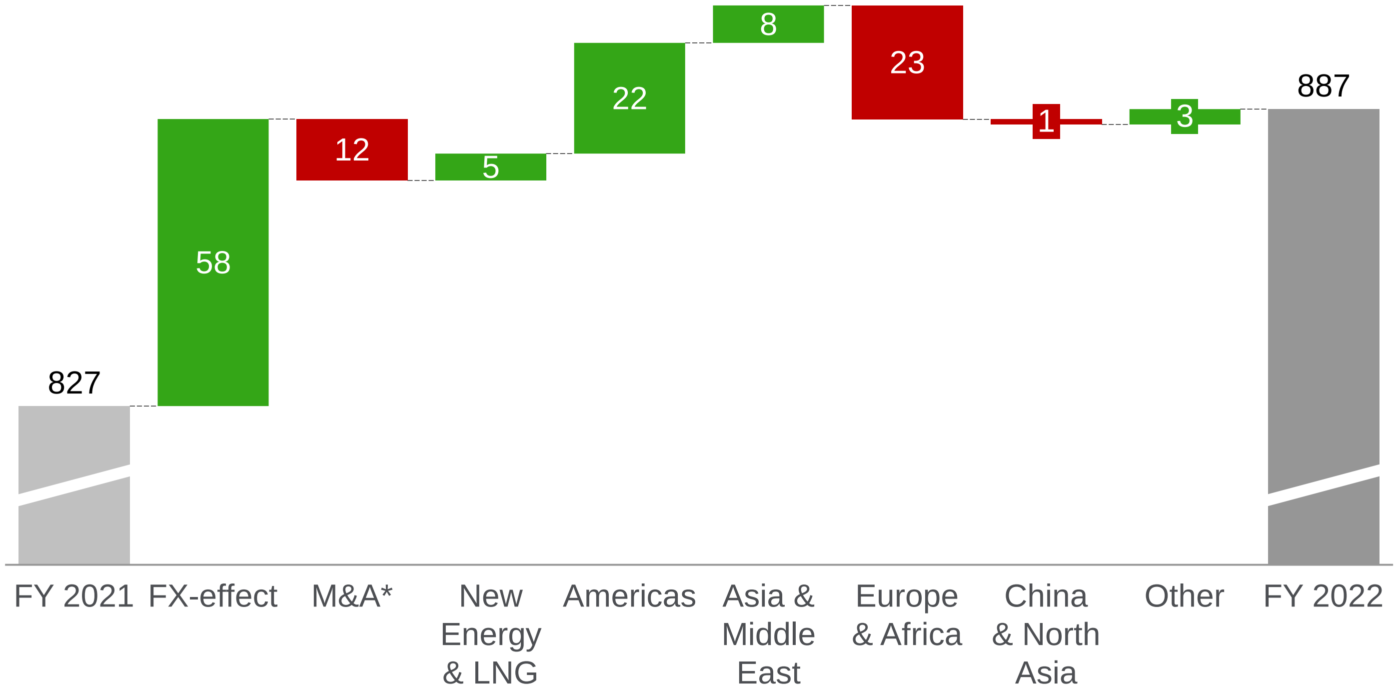
QoQ +0.4%

Improved financial performance slightly offset by non-recurring provision in Europe & Africa



High EBITDA primarily due to strong performance of Americas division

EBITDA
In EUR million



* M&A is net of divestments (e.g. Canada) and acquisitions (Aegis)

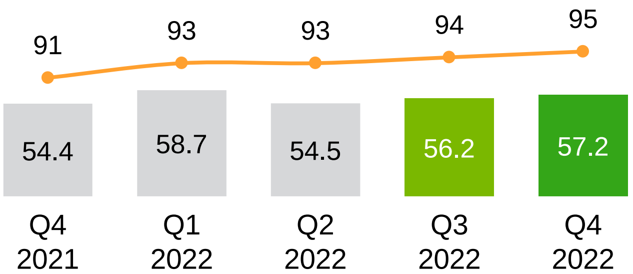
EBITDA performance

- EBITDA improved due to improved results in our Americas division with mainly the US and Brazil performing well
- Positive currency effects also contributed to improved EBITDA performance
- Europe & Africa performance impacted by higher operating expenses

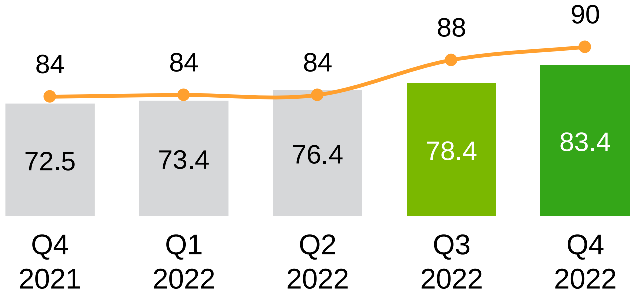
Well diversified infrastructure portfolio

Vopak

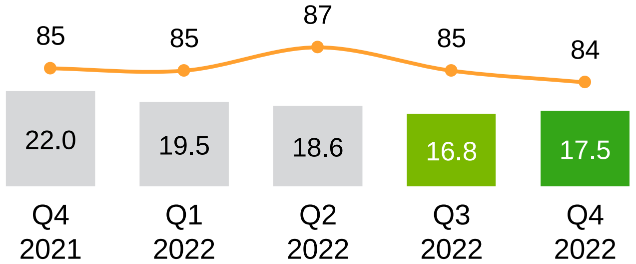
Americas



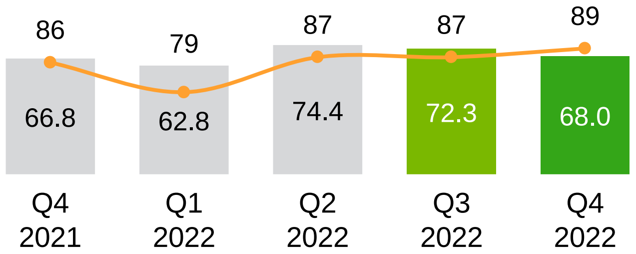
Asia & Middle East



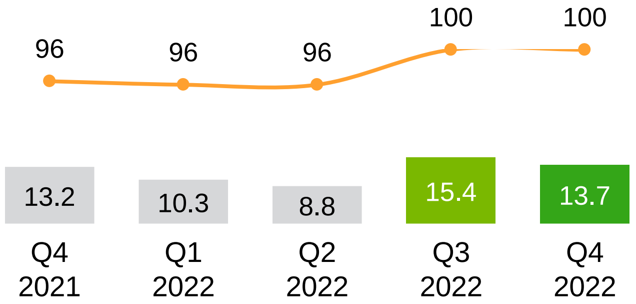
China & North Asia



Europe & Africa



New Energy & LNG



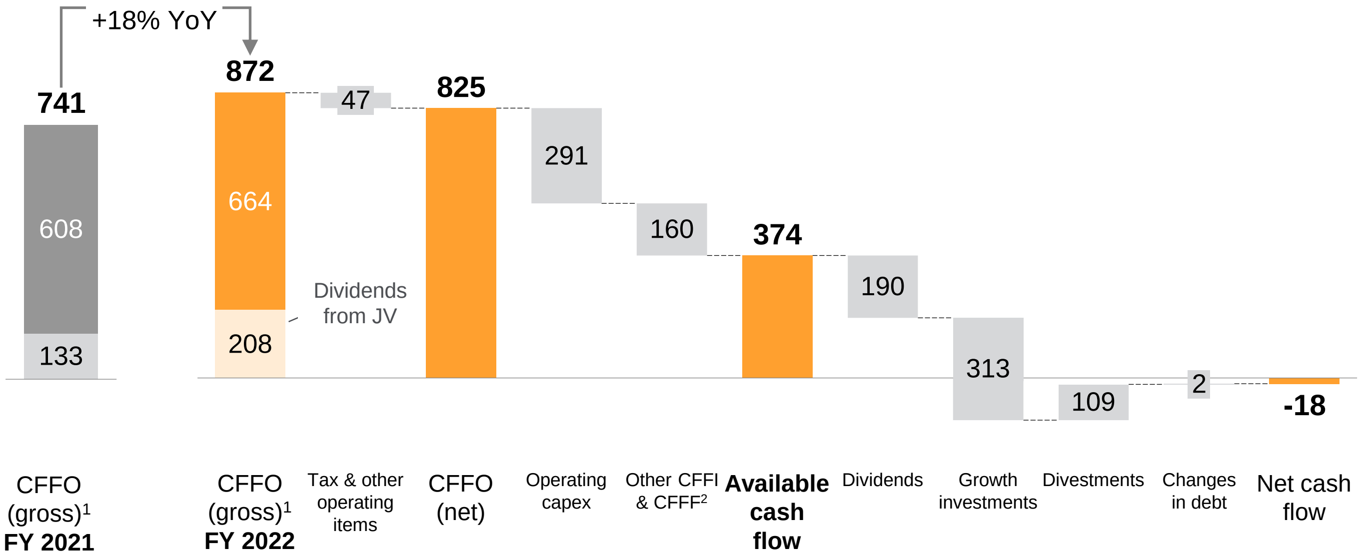
Proportional occupancy rate (in percent)

Reported EBITDA (in EUR million), including net result from joint ventures and associates and currency effects

Strong cash flow generation

Cash flow overview

In EUR million



- CFFO improved driven by higher dividends from joint ventures and lower operating capex
- Other CFFI and CFFF include interest expenses and interest component of leases
- Growth investments include Aegis joint ventures
- Divestment proceeds include the proceeds of Canada, Kandla and German LNG

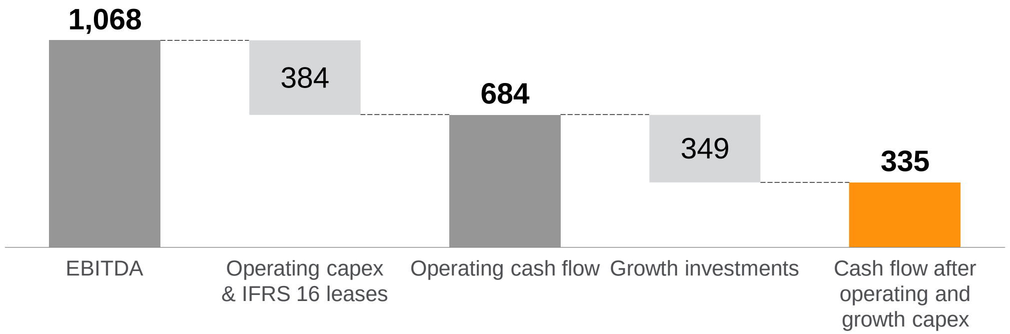
Cash flow generation funding dividends and growth investments and keeping leverage in low end of the range

[1] CFFO (gross) is defined as EBITDA including exceptional items, impairment(s), dividends received from JV, derivatives and working capital movements and other.
[2] CFFF is excluding dividends and changes in debt.

Good operational performance driving higher proportional operating cash flow

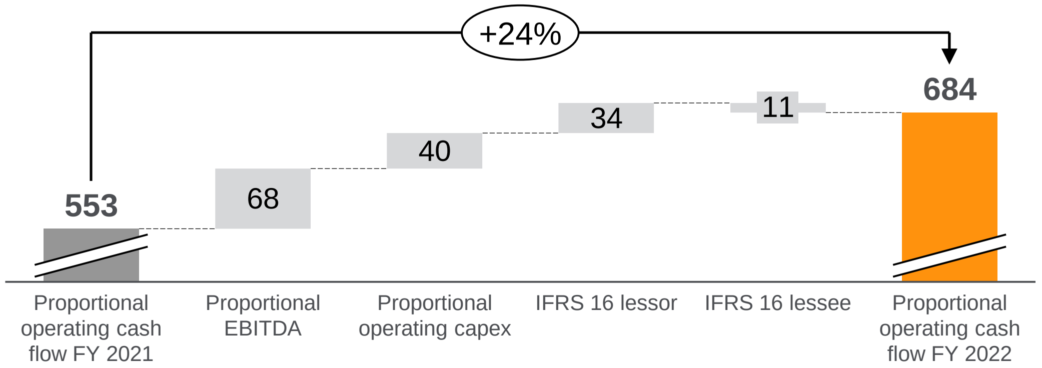
Proportional cash flow (FY 2022)

In EUR million



Proportional operating cash flow bridge

In EUR million



Joint ventures value drivers

- Healthy cash return on the capital to drive performance
- Healthy leverage to drive return on equity
- Maximum dividend distributions to drive cash position of Vopak

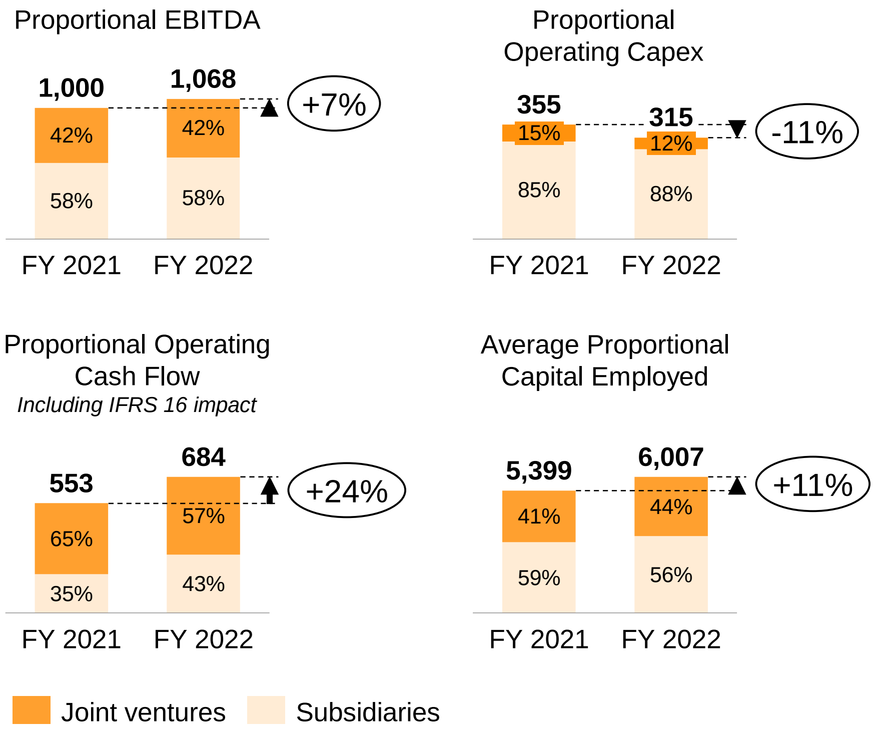
Proportional operating cash flow: +24%

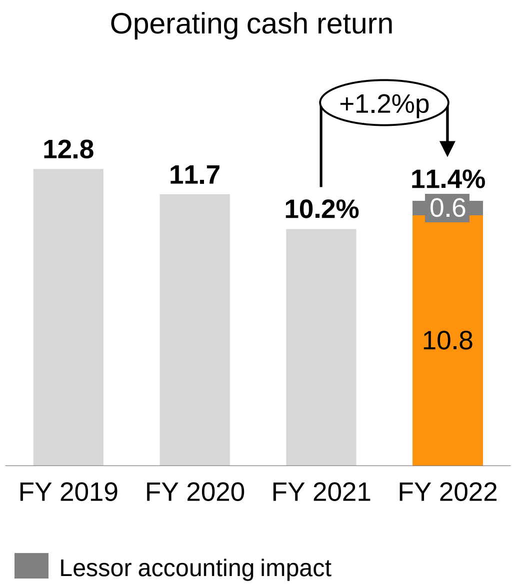
- The value creation indicator for all Vopak activities
- Better operational performance, driven by growth projects and positive currency translation impact
- Lower operating capex

Operating cash return increased due to positive EBITDA performance and lower operating capex

Operating cash return[1] reconciliation – YoY

In EUR million





Operating cash return performance

- Operating cash return improved due to positive EBITDA performance and lower operating capex
- FY2022 operating cash return of 11.4% including lessor accounting impact of 0.6%p and impairment charges impact of 0.4%p
- Delivering on our target to improve the operating cash return

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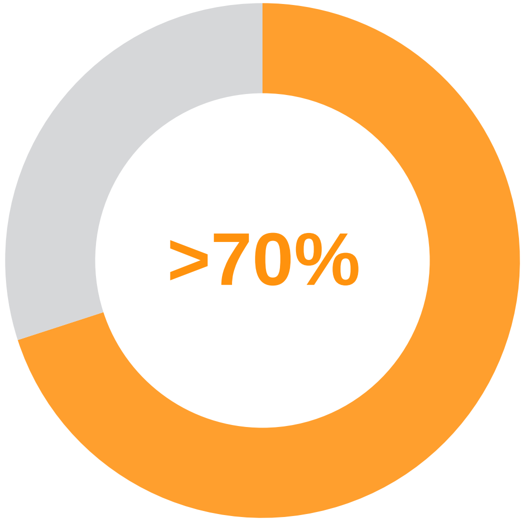
Inflation protection through indexation clauses

Indexation clauses are mostly applied in January looking at average CPI from previous year

Active management of the exposure by applying energy surcharges to the customers and having more frequent contract reviews

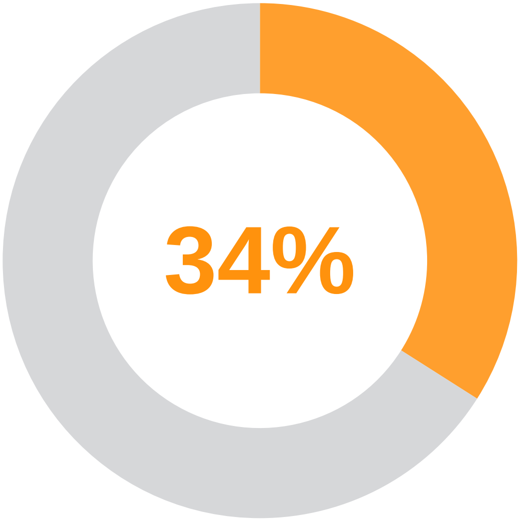
Further steps taken during 2022 to improve on indexation and pass through of energy cost

Proportional revenues containing indexation clauses

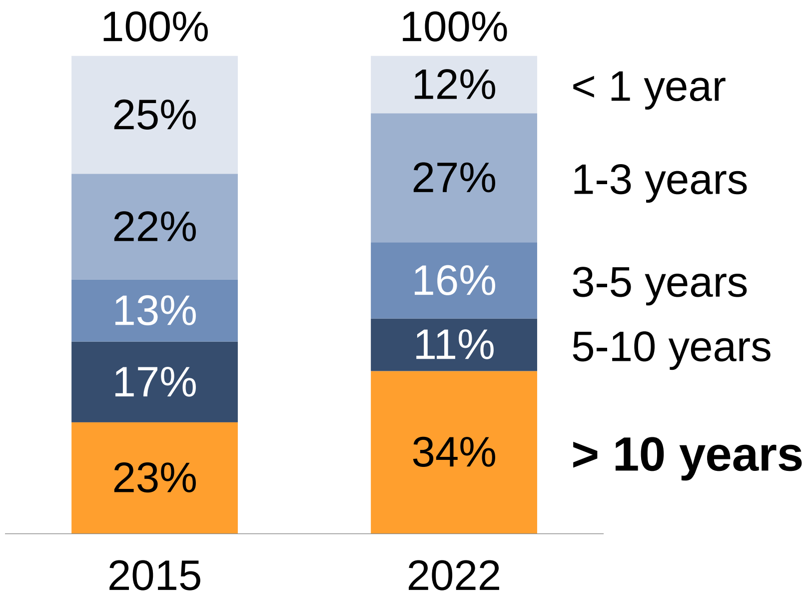


Portfolio transformation to industrial and gas terminals continue to improve earnings quality

Share of proportional revenue with a contract duration > 10 years



Contract duration as a share of proportional revenue (%)



Disciplined capital allocation priorities

We focus on a robust balance sheet –
Maintain a healthy leverage ratio

We return value to shareholders –
By a progressive dividend policy

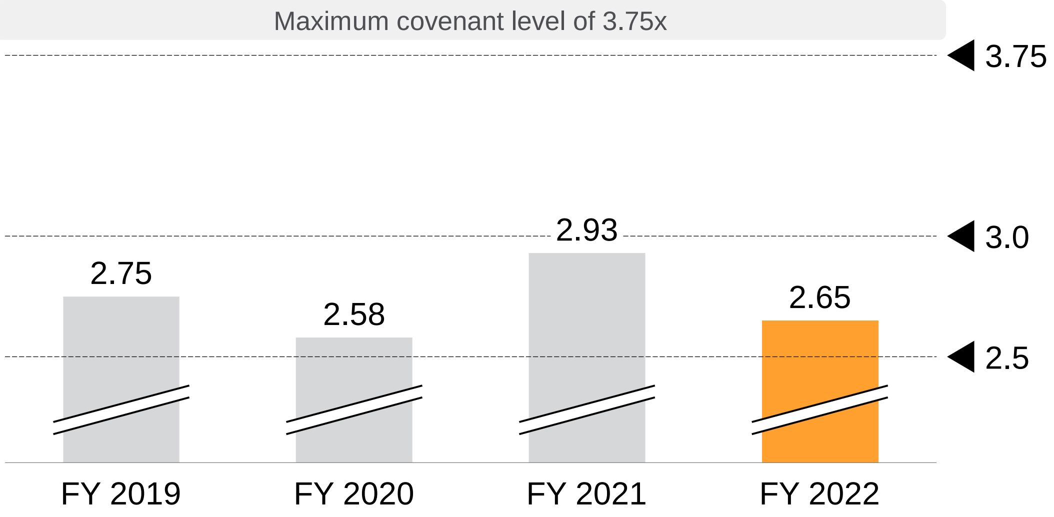
Remaining capital is spent on growth investments with attractive operating cash returns

Generate total shareholder return

Vopak

Solid balance sheet allows us to execute our strategy

Senior net debt : EBITDA



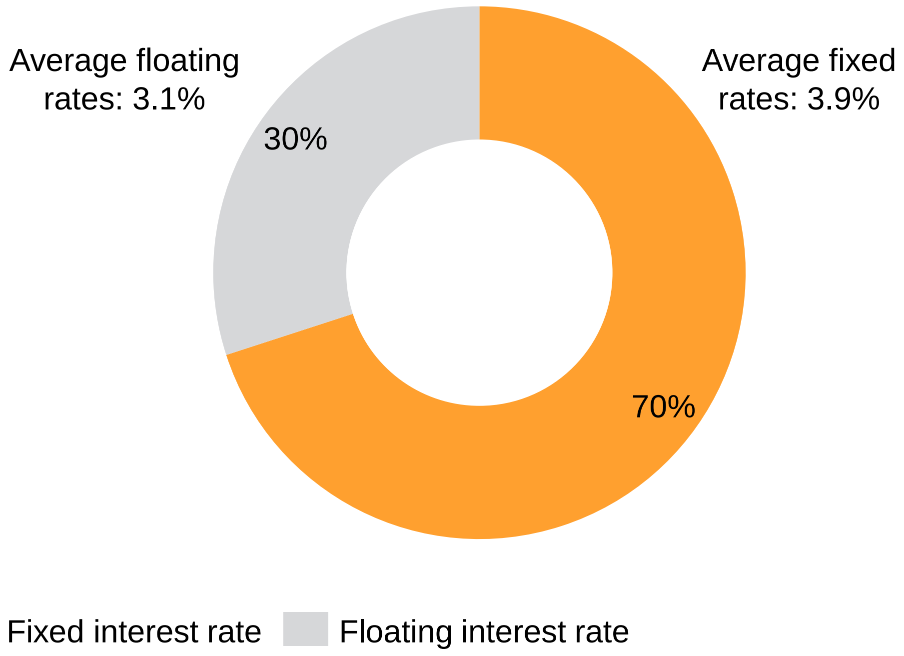
Maintain a healthy leverage ratio with a range of around 2.5-3.0x senior net debt to reported EBITDA

Levers to improve ratio

- Increase EBITDA
- Increase Free Cash Flow
- Improve dividend upstream

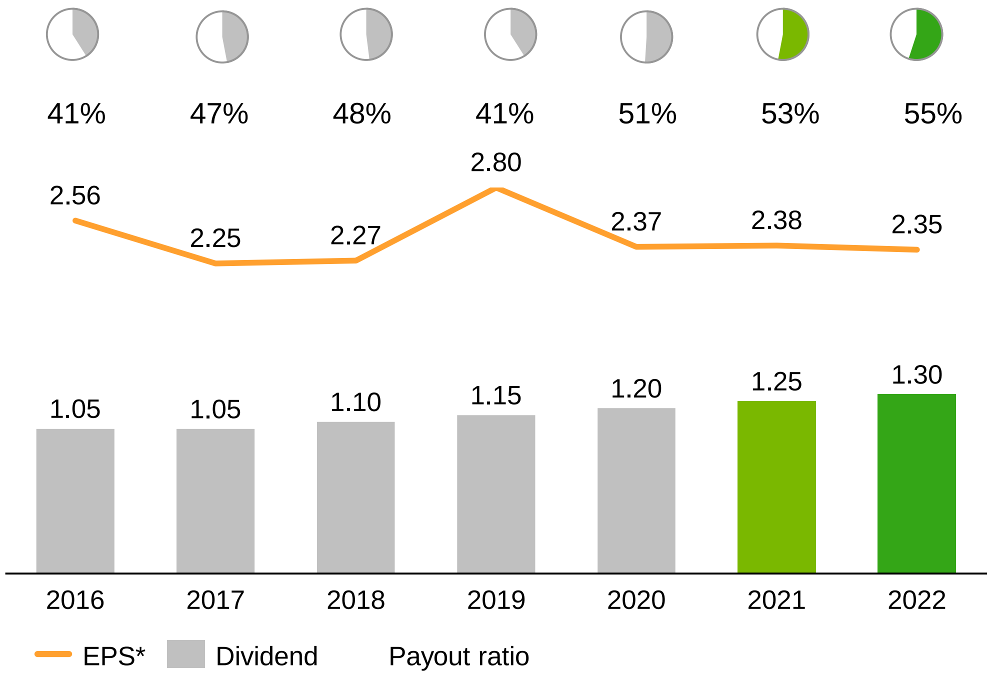
Interest-bearing loans

Composition and average rate



Progressive dividend policy

Dividend and EPS*
In EUR



* Excluding exceptional items

Progressive dividend policy aims to maintain or grow our annual dividend subject to market conditions

Outlook drivers

Market indicators

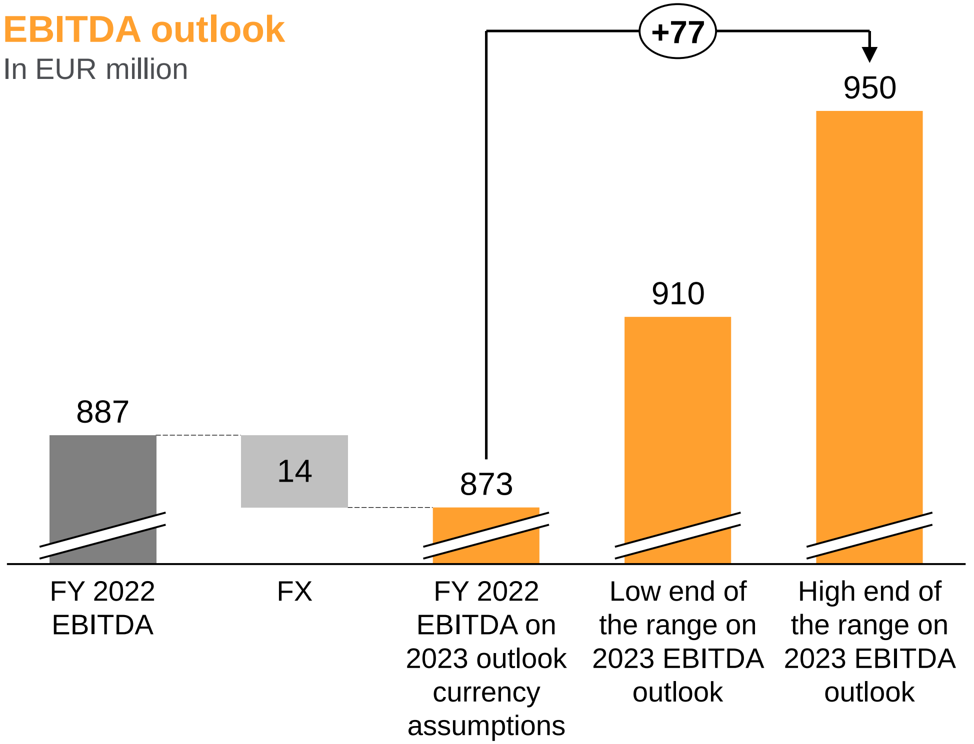
The storage demand indicators are expected to remain favorable in the first half of 2023, similarly to the second half 2022

Vopak business

Continue the momentum in improved financial performance in 2022, capturing growth opportunities and accelerating towards the company we want to be in the future

EBITDA outlook

In EUR million



Outlook

Short term outlook	
EBITDA	For FY 2023 is expected to be in the range of EUR 910-950 million
Consolidated operating capex	For FY 2023 is expected to be a maximum of EUR 300 million
Consolidated growth capex	For FY 2023 is expected to be around EUR 300 million
Operating cash return	For FY 2023 is expected to be around 12%

Long term outlook	
Operating cash return	Increase our operating cash return target from minimum 10% to above 12% by 2025
Consolidated growth capex	Vopak's long term commitment is to invest EUR 1 billion in industrial and gas terminals by 2030 and EUR 1 billion in new energies and sustainable feedstocks
Leverage	Maintain a healthy leverage ratio with a range of around 2.5-3.0x going forward
Dividend policy	Progressive dividend policy aiming to maintain or grow our annual dividend subject to market conditions

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Successfully renewed a EUR 1 billion sustainability-linked revolving credit facility

EUR 1 billion

Sustainability-linked RCF

Safety performance

Gender diversity in senior management

Greenhouse gas emissions

12

International relationship banks

ABN·AMRO, ING, Rabobank, ICBC, DBS, J.P.Morgan, BNP PARIBAS, SMBC, BBVA, DNB, citi, CIBC

Our contribution to a net-zero society

1	**Provide critical infrastructure for new energies and sustainable feedstocks**	• **Contribute** actively to decarbonize industrial clusters • **Enlarge** share of investments in new energies and sustainable feedstocks • **Focus** on four areas in new energies and sustainable feedstocks with different maturity levels
2	**Invest in cleaner conventional fuels and feedstocks**	• **Invest** in LNG/LPG terminals that offer cleaner alternatives to existing energy systems • **Explore** and develop the possibility to complement traditional gasses with cleaner alternatives
3	**Reduce our own environmental and carbon footprint**	• **Decarbonize** our existing and future asset base – Interim GHG emissions reduction target of 30% by 2030 relating to scope 1 and 2 GHG emissions relative to 2021 – Ambition is to be net-zero by 2050

Vopak's global GHG emissions in perspective

~2x the emissions of Formula 1 as a full event, ~25% of one coal-fired electricity plant and ~0.3% of the Netherlands

GHG emissions per annum
In million metric tons

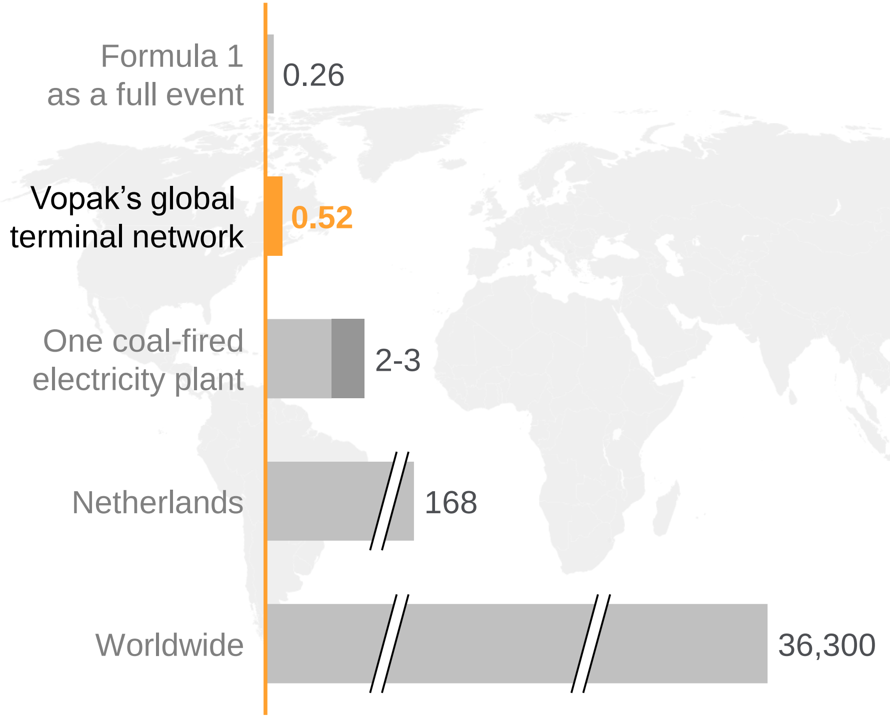
Vopak

Storage & regasification

LNG Storage & Regasification

Liquid Products Storage

Vopak GHG emissions*
0.52 million metric tons



~2x Formula 1 as a full event

~25% of one coal plant

~0.3% of the Netherlands

~0.002% of the world

* Scope 1 & 2 GHG emissions. Source: F1 Corporation, Vopak Annual Report 2022, Argus, CBS, IEA

Reduce our own environmental and carbon footprint

Vopak

Decarbonize our existing and future operations

Interim GHG emissions reduction target of **30% by 2030** vs. 2021, which requires a **45-60%** reduction of the current asset base

Our ambition is to **net-zero by 2050**

Renewable electricity	Renewable energy	Scope 3
Renewable electricity in our terminals in Singapore, Spain and the Netherlands	Total renewable energy as % of Vopak's total energy consumed in 2022	Our scope 3 emissions (steel, concrete, waste treatment) as a % of scope 1, 2 and 3 emissions
100%	**64%**	**43%**

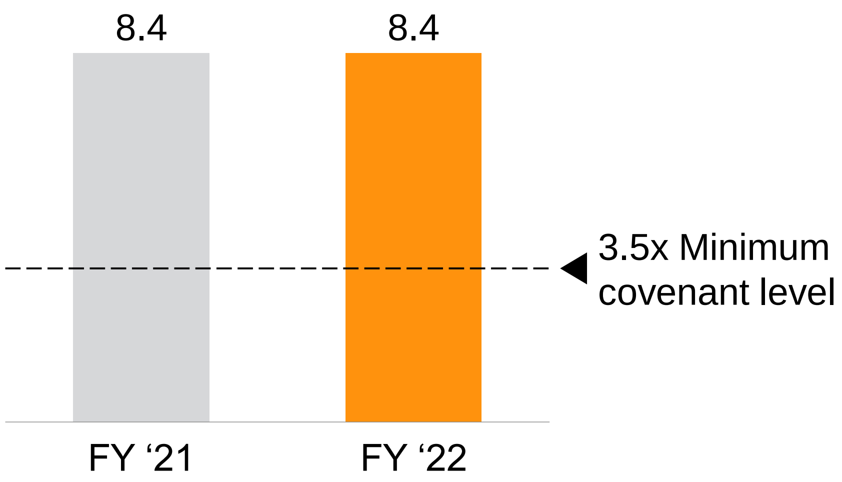
Decarbonizing our operations and becoming net-zero – 6 lines of action

Lines of action	Examples
Energy efficiency	Insulation of tanks and pipelines in the Netherlands, boiler economizers, variable speed drives for pumps, data analytics optimizing compressor efficiency
Produce renewable energy	Solar park Eemshaven, using residual heat to regasify LNG, floating solar, solar foil on tanks
Procure renewable electricity	Renewable electricity in the Netherlands (subsidiaries only), Singapore and Spain, exploring renewable electricity for Gate terminal and Deer Park (US)
Electrification	Exploring electrical boiler for heating product in collaboration with Eneco in Vlaardingen (NL) and electrical heat pumps to regasify propane, electrical vapor treatment units
H H Cleaner conventional fuels and new energies	Switched to gas fired heating in China, exploring use of bio-propane to fuel boilers, in the future we aim to use new energies like hydrogen
Vopak Ventures Invest in promising companies supporting climate neutrality	With the Vopak Ventures New Energies, Feedstocks & Sustainability fund, we focus on funding ventures facilitating new sustainable solutions in areas such as zero emission fuels, green feedstocks, recycling solutions and flow batteries

Appendix

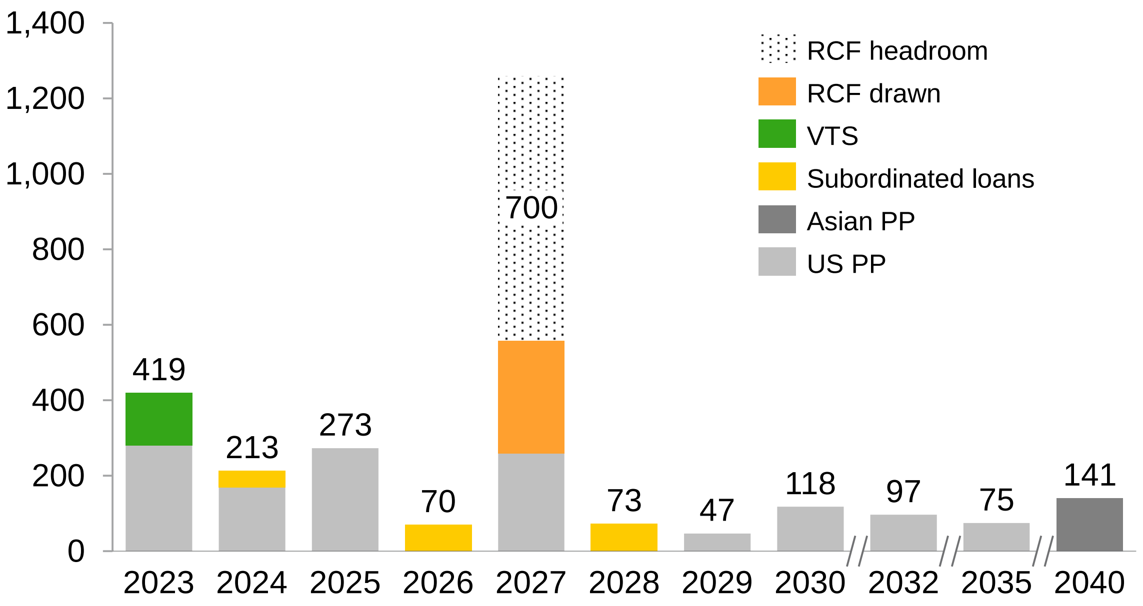
Healthy interest cover ratio and 5-year average time to maturity

Interest cover



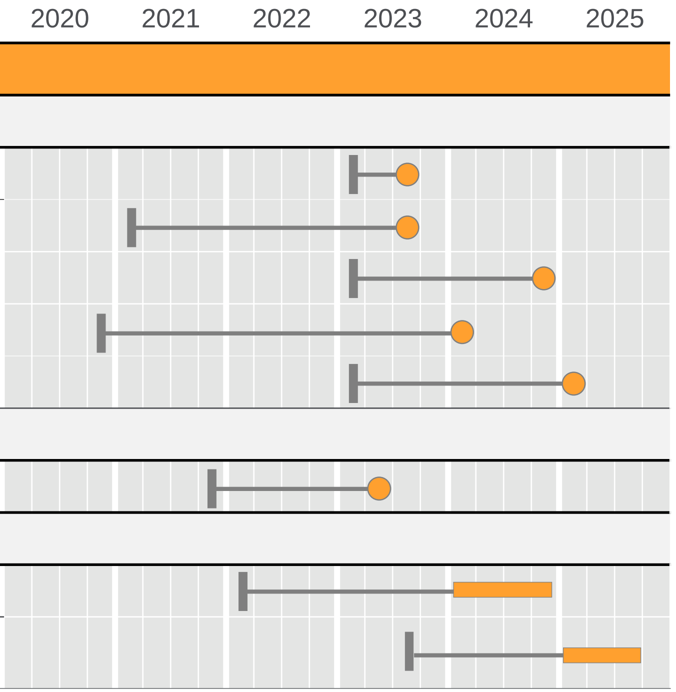
Debt repayment schedule

In EUR million



Project timelines

Country	Terminal	Vopak's ownership	Products	Capacity (cbm)
Growth projects				
Existing terminals				
United States	Los Angeles	100%	Renewable fuels	148,000
Netherlands	Vlaardingen	100%	Renewable feedstocks	64,000
Belgium	Antwerp	100%	Chemicals	41,000
Brazil	Alemoa	100%	Chemicals	20,000
China	Caojing	50%	Industrial terminal	110,000
Acquisitions				
China	LNG Hong Kong	49.99%	LNG	263,000
New terminals				
China	Huizhou	30%	Industrial terminal	560,000
Germany & Netherlands	Hydrogenious	50%	LOHC	-



start construction
expected to be commissioned

Indicative overview, timing may change due to project delays

Strategic terminal types

Energy | **Manufacturing**

New energies & feedstocks

- Accelerate infrastructure solutions for the world's changing energy and feedstock systems
- Focus on hydrogen, CO_2 infrastructure, sustainable feedstocks and long duration energy storage
- Invest in promising start-ups via Vopak Ventures

Gas terminals

- Contribute to the energy transition by introducing new infrastructure for cleaner conventional fuels and feedstocks like LPG, e.g. India, and LNG
- Enhance the security of gas supply of Northwest Europe by expanding our capabilities in Gate LNG terminal

Industrial terminals

- Petrochemical clusters are becoming larger and more complex, making logistics integration even more crucial
- Industrial terminals typically serve multiple plants at the same time under long-term contracts

Chemical terminals

- Vopak operates a global network of chemical distribution terminals, supplying everyday products to chemical parks all over the world
- Actively looking at ways of operating our terminals more efficiently and further strengthening customer service

Oil terminals

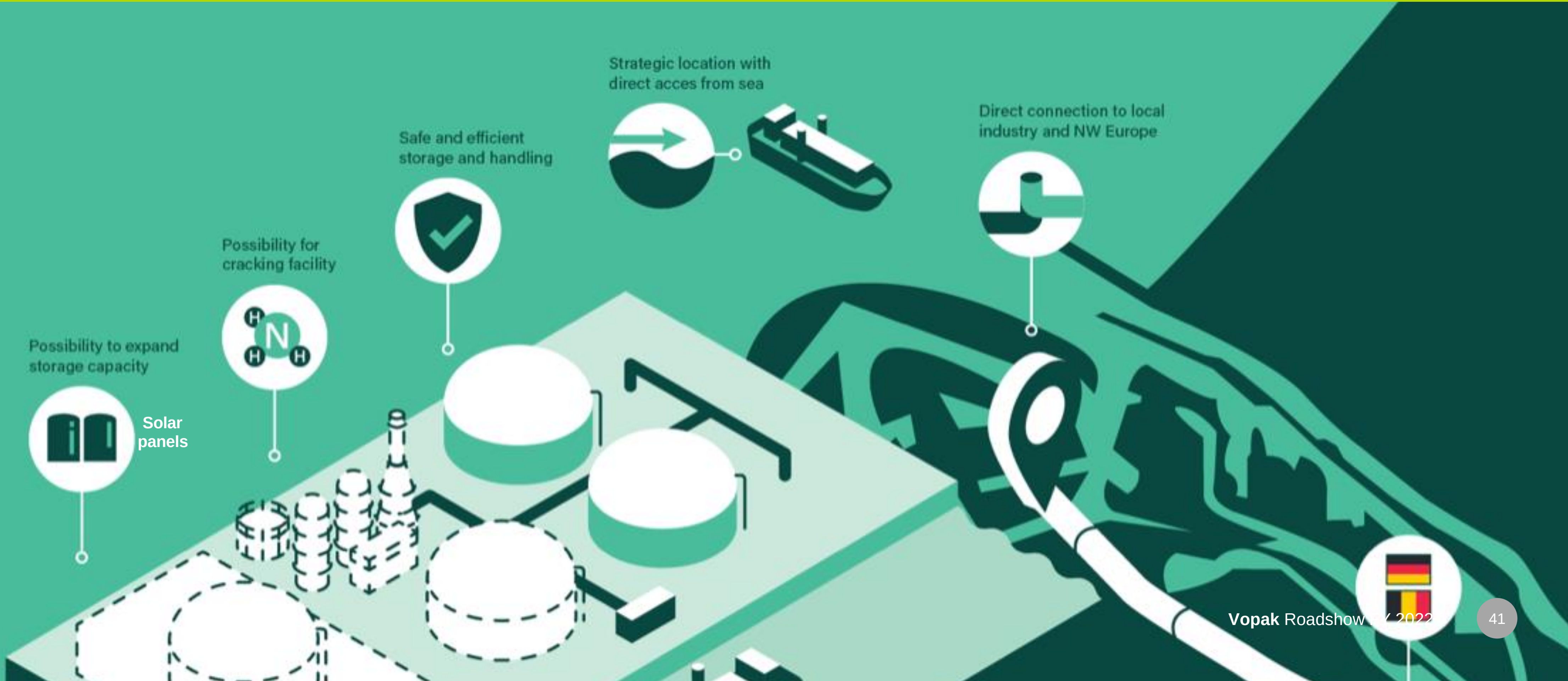
- Hub terminals are located strategically along major shipping routes, where suppliers, customers and traders are active
- Fuel distribution terminals ensure that countries with structural oil supply deficits have adequate access to energy imports

Conventional fuels & feedstocks | **New energies & sustainable feedstocks**

Ammonia terminal for import of hydrogen carrier

Start 2021 – Operational 2026

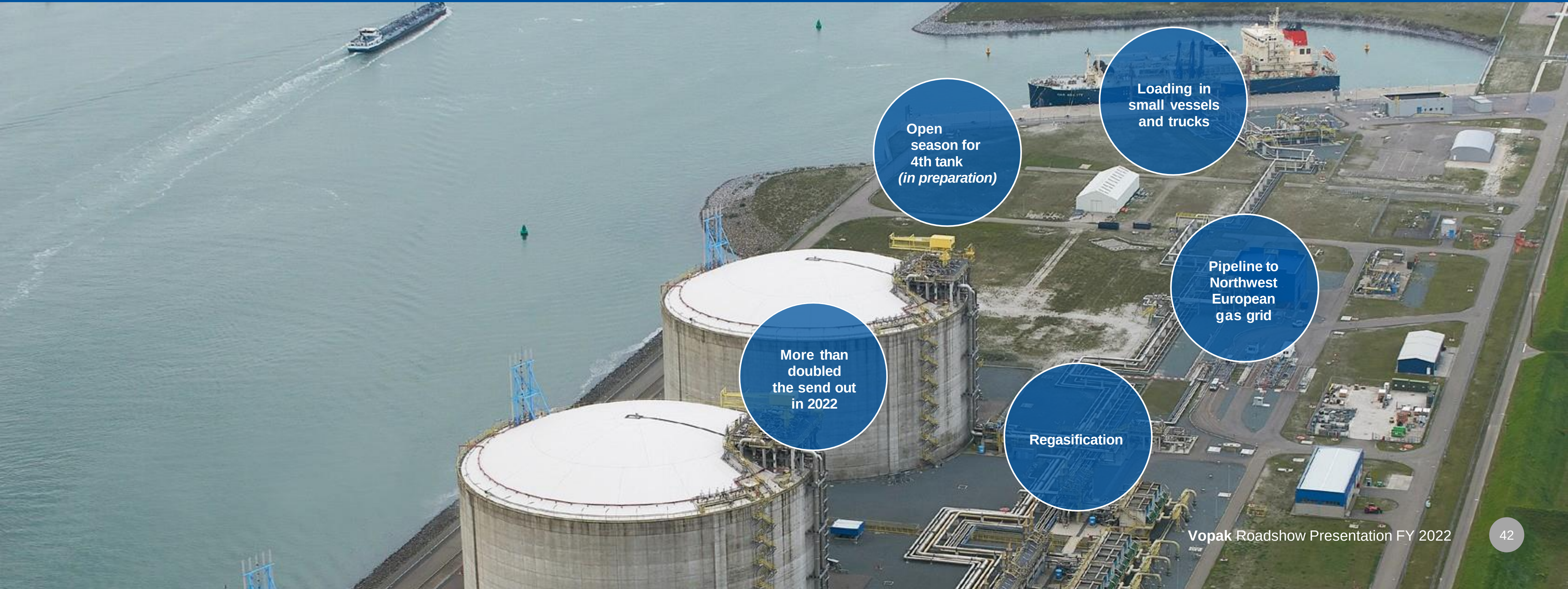
Products: green ammonia as hydrogen carrier
Partners: Gasunie, HES International and Vopak
Possible services: storage, cracking, break-bulk, pipeline integration with Northwest European industrial areas
End-use: industry and mobility



LNG terminal strengthening supply security

Gate terminal in the Netherlands

Product: high-calorific liquefied natural gas (LNG)
Shareholding: Gasunie (50%) and Vopak (50%) **Services:** storage, regasification, truck and vessel loading, ship-to-ship transfer, bio-LNG
End-use: power and industry
Storage: 540 thousand cbm (3 tanks)
Send-out: yearly 12 BCM (baseload), 4 BCM (interruptible), meeting more than 30% of the Netherlands' gas needs

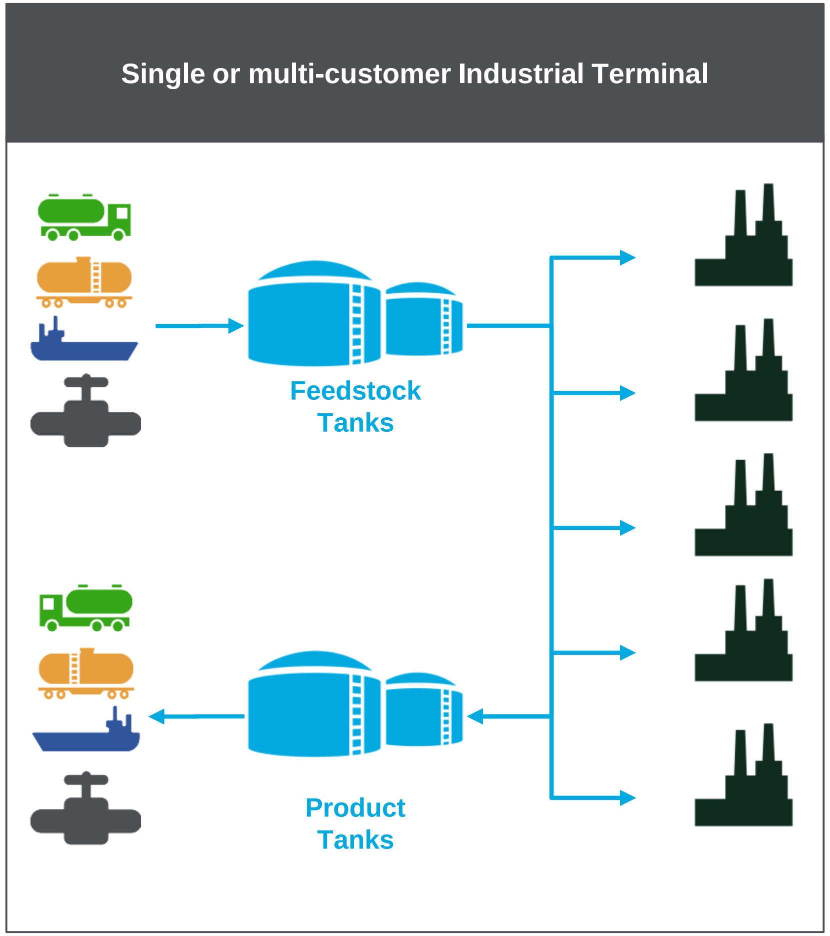


Industrial terminal integrated with petrochemical complex

Vopak Sakra terminal in Singapore

Product: chemicals and base oils
Services: storage, blending, integrated pipeline systems with industrial complex, trucking, drumming, heating and chilling
End-use: manufacturing, wide range of consumer goods
Storage: 288 thousand cbm (71 tanks)

Vopak Industrial Infrastructure



1. Serves feedstock and rundown from/to Refineries, Crackers and Chemical Plants

2. Handles all shipping operations: loading and unloading of vessels

3. Transfers between terminal and plant(s), built to specific needs of plant(s); as part of plant process(es)

4. Continuous feed or rundown via pipeline: 24/7/365 or in batch per day

5. Other logistics operations: trucks, iso-containers, drums, rail tank cars

6. Documentation: customs, inspection, surveying

7. Long-term contracting: as plants are built to run for many decades

Fit-for-purpose Design | **Right Level of Resources** | **Optimized Flows & Infrastructure** | **Terminalling Expertise**

Typical ITL contracting

Lease Term

Long-term between 10 to 25 years

Fee Structure

Stable revenues with fixed "take-or-pay", variable OPEX and energy & utilities (pass-through or with markup)

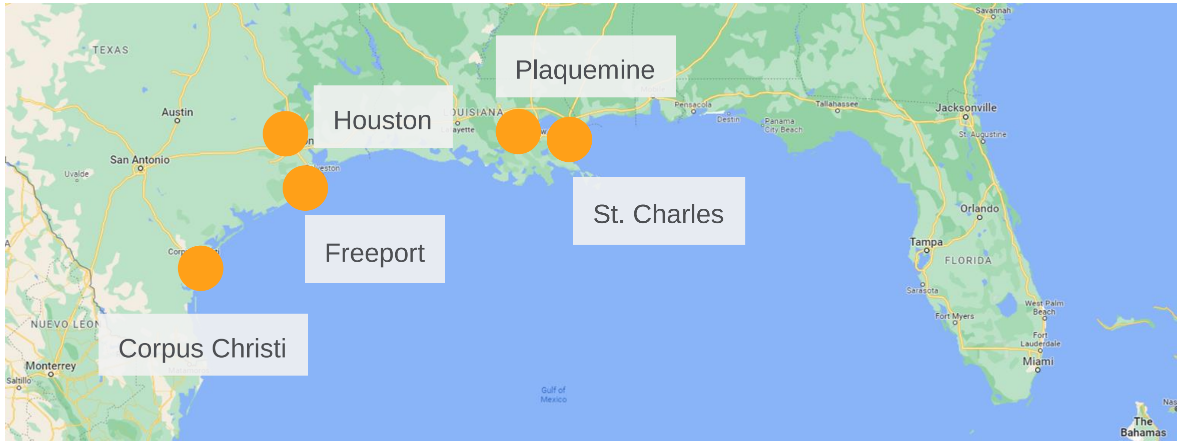
Renewal

Fixed Fee adjustment in consideration of investment capex recovery

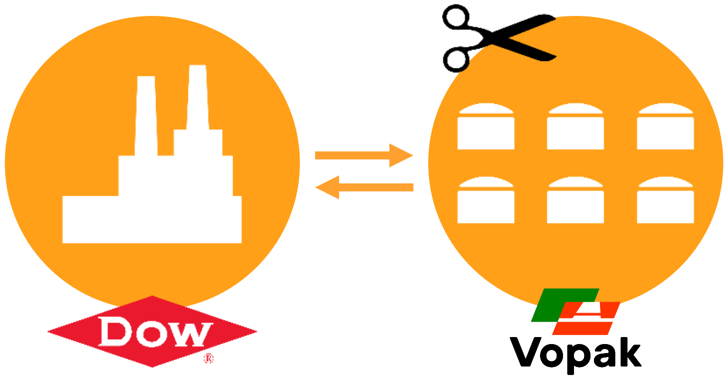
Vopak Industrial Infrastructure Americas

Product: chemicals, oil products, biofuels, base oils and lubricants
Shareholding: BlackRock (50%) and Vopak (50%)
Services: storage, blending, integrated pipeline systems with industrial complex
End-use: manufacturing, wide range of consumer goods
Storage: 737 thousand cbm (150+ tanks)

Vopak's US Gulf Coast footprint



Carve out concept



Chemicals distribution terminal

Vopak ACS terminal in Antwerp Belgium

Products: chemicals including acetyls, acrylics, solvents and acids
Services: import, export, distributing, blending
End-use: manufacturing for a wide range of products like paints, adhesives and packaging
Storage: 203 thousand cbm (107 tanks)

Oil hub terminal

Vopak Sebarok terminal in Singapore

Products: crude and oil products
Services: storage, blending and heating
End-use: industry and mobility
Storage: 1.3 million cbm (83 tanks)

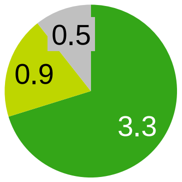
Fuel distribution terminal

Vopak Lesedi terminal in South Africa

Products: oil products
Services: storage, distribution and truck loading
End-use: mobility
Storage: 100 thousand cbm (6 tanks)

Americas developments

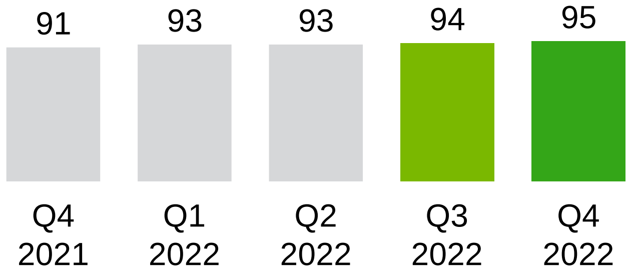
Storage capacity
In million cbm



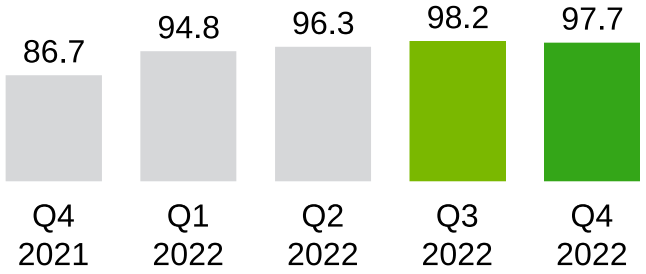
Q4 2022
4.7 million cbm

- Subsidiaries
- Joint ventures & associates
- Operatorships

Proportional occupancy rate
In percent

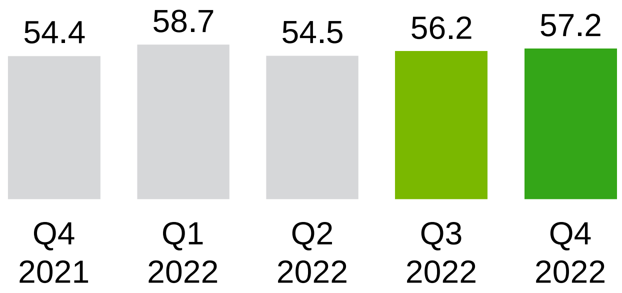


Revenues*
In EUR million

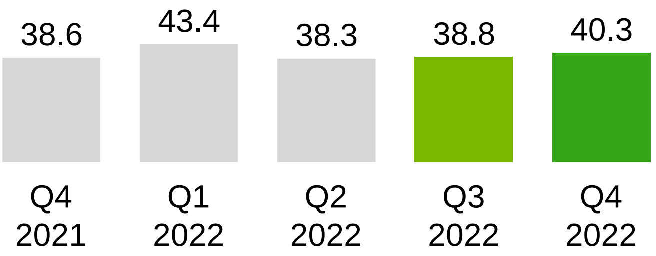


19 Terminals (6 countries)

EBITDA**
n EUR million



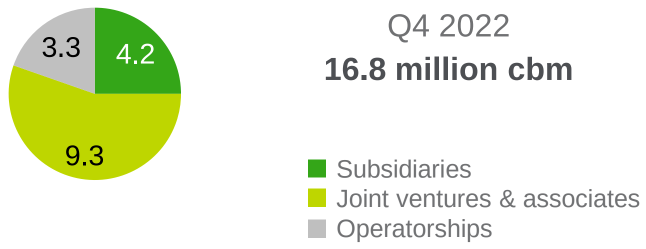
EBIT**
In EUR million



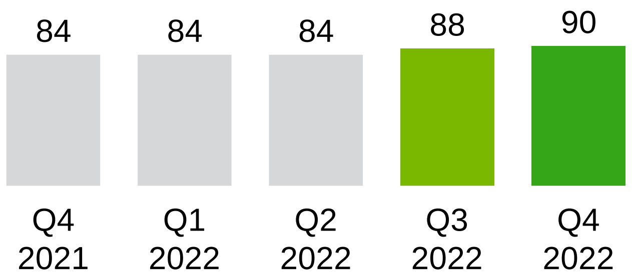
* Subsidiaries only
** EBIT(DA) - including net result from joint ventures and associates and excluding exceptional items

Asia & Middle East developments

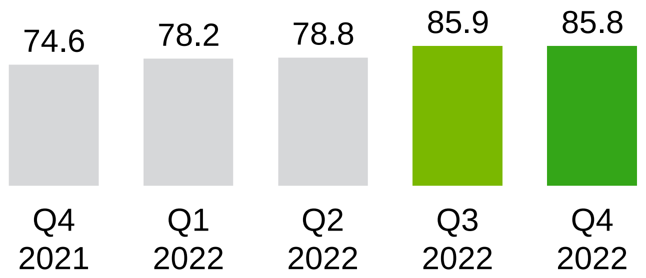
Storage capacity
In million cbm



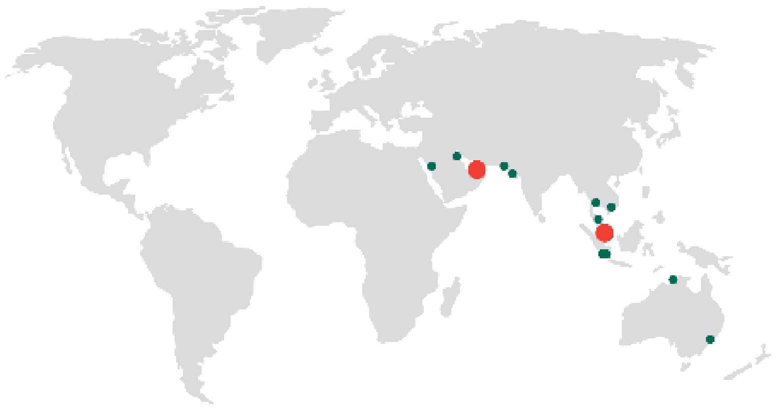
Proportional occupancy rate
In percent



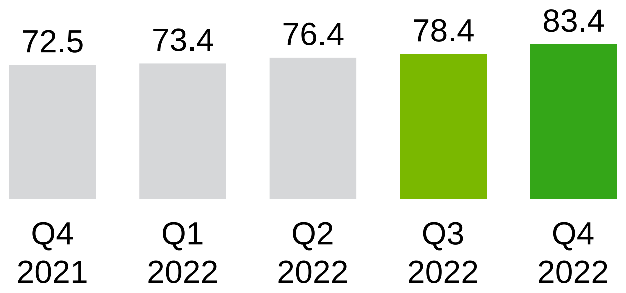
Revenues*
In EUR million



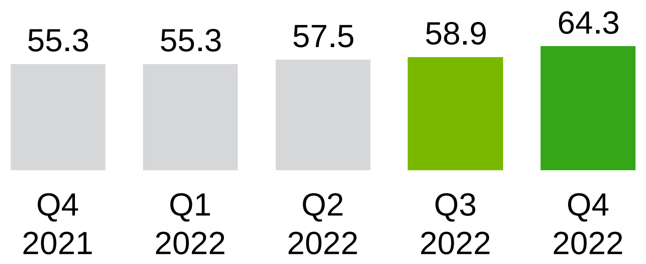
29 Terminals (9 countries)



EBITDA**
In EUR million



EBIT**
In EUR million

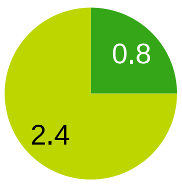


* Subsidiaries only
** EBIT(DA) - including net result from joint ventures and associates and excluding exceptional items

China & North Asia developments

Vopak

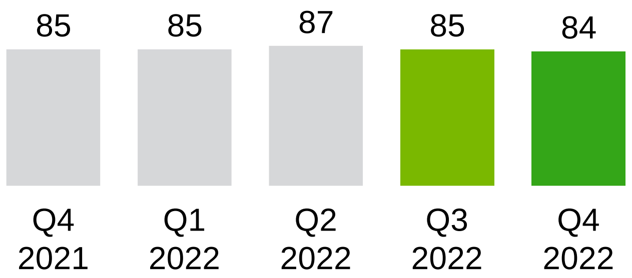
Storage capacity
In million cbm



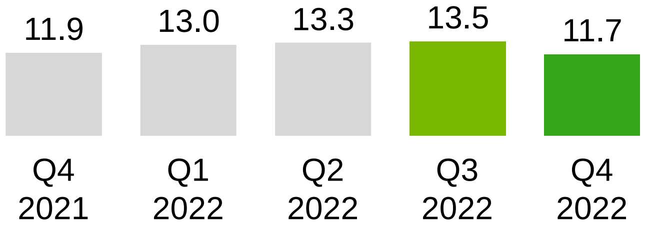
Q4 2022
3.2 million cbm

- Subsidiaries
- Joint ventures & associates
- Operatorships

Proportional occupancy rate
In percent

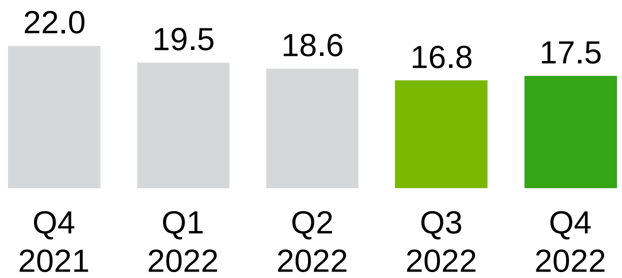


Revenues*
In EUR million

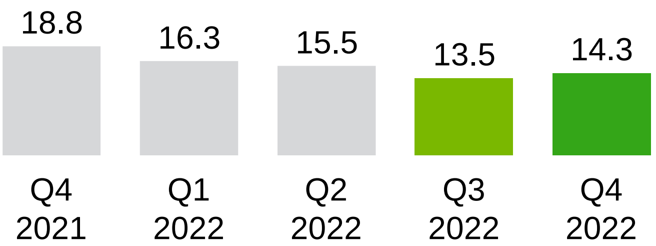


9 Terminals (3 countries)

EBITDA**
In EUR million



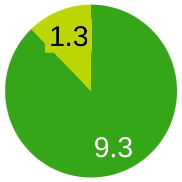
EBIT**
In EUR million



* Subsidiaries only
** EBIT(DA) - including net result from joint ventures and associates and excluding exceptional items

Europe & Africa developments

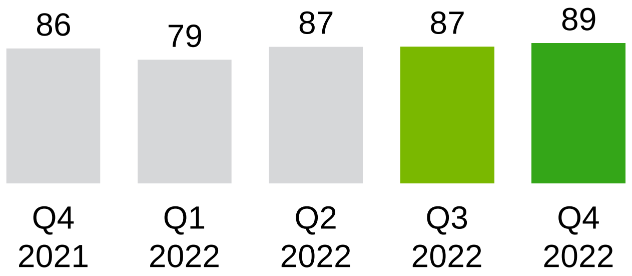
Storage capacity
In million cbm



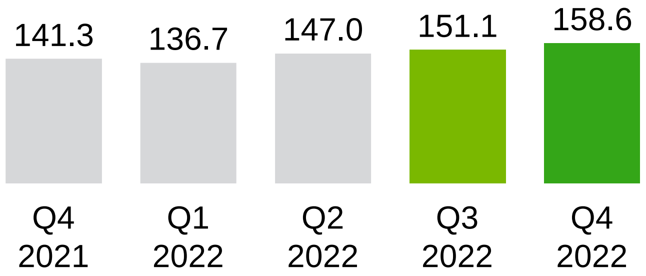
Q4 2022
10.6 million cbm

- Subsidiaries
- Joint ventures & associates
- Operatorships

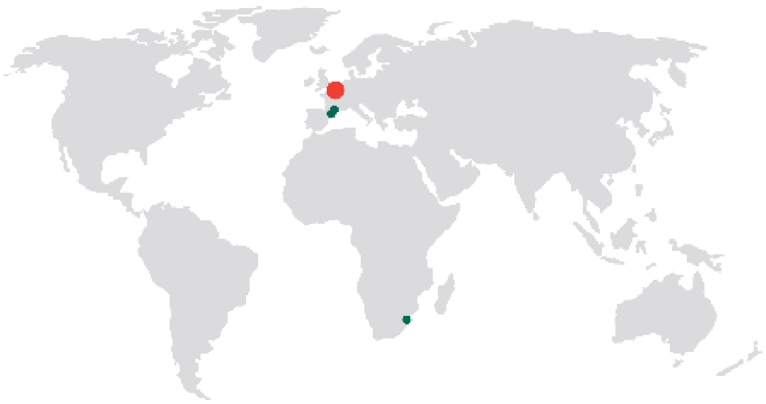
Proportional occupancy rate
In percent



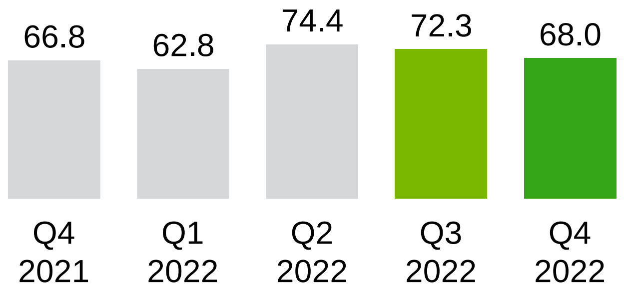
Revenues*
In EUR million



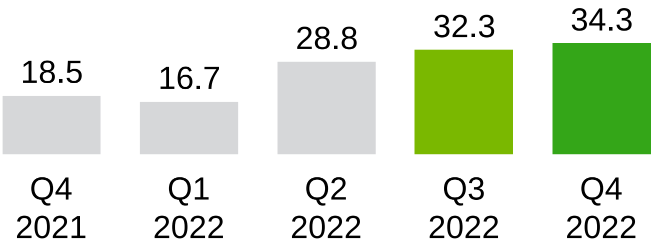
16 Terminals (4 countries)



EBITDA**
In EUR million



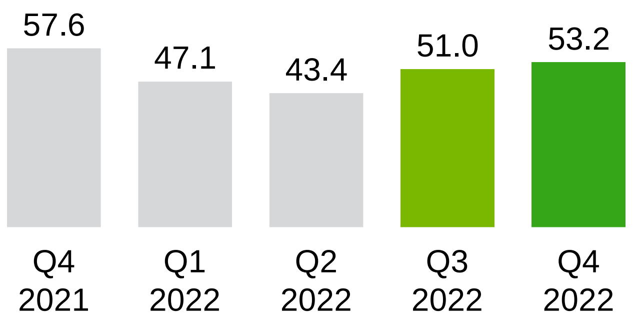
EBIT**
In EUR million



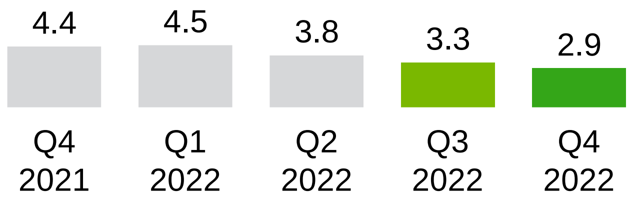
* Subsidiaries only
** EBIT(DA) - including net result from joint ventures and associates and excluding exceptional items

JVs & associates developments*

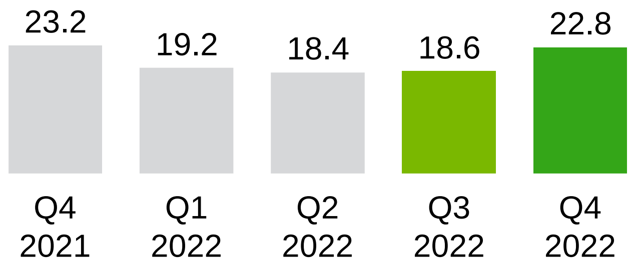
Net result JVs and associates
In EUR million



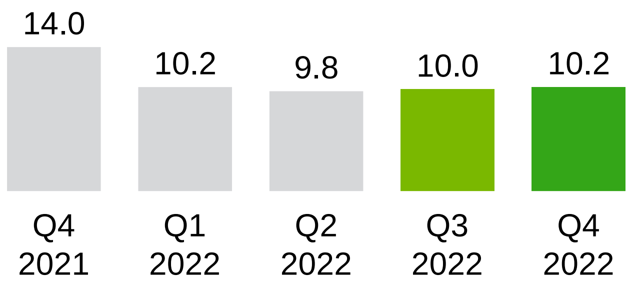
Americas
In EUR million



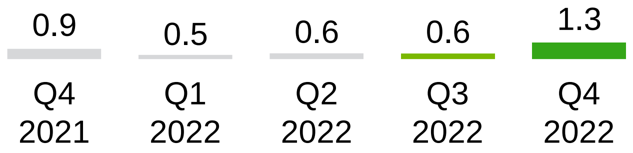
Asia & Middle East
In EUR million



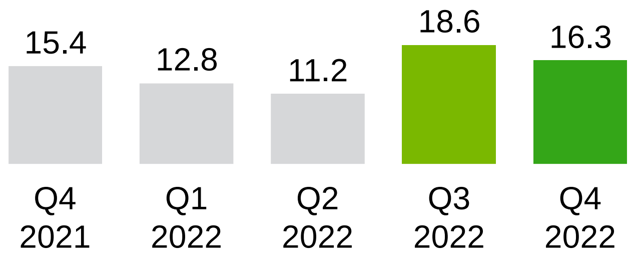
China & North Asia
In EUR million



Europe & Africa
In EUR million



LNG
In EUR million



* Excluding exceptional items